

- In these terms and conditions, the word "Customer" shall mean the person or entity who performed the transfer, and the word "Bank" shall mean Kuwait Finance House (KFH), the singular where the context admits shall include the plural and vice versa.
- The customer hereby agrees that the Bank shall have no responsibility if the transfer is delayed or not processed due to unavailability of sufficient funds or mistaken statement of insufficient information in the transfer details provided by the customer or due to restrictions on transfers or if the amount is withheld or requisitioned by the local or foreign authorities, or in case of suspicion that the transaction relates to money laundering or for any other causes beyond the Bank's control.
- Customer confirms that he is the solely responsible for the accuracy and validity of the information that was provided while adding the beneficiary or performing the transfer, and absolve the bank for any loss, damages, expenses and/or time that may have been incurred as a result of any incorrect information submitted by customer.
- Correspondent or beneficiary banks fees shall be deducted from the beneficiary unless the customer selects to bear such fees; whereby the Bank in the latter case shall calculate the estimated costs of such banks and the customer hereby undertakes to pay any additional expenses claimed by the correspondent or beneficiary banks.
- In case this transfer is unpaid to beneficiary, the customer can only reclaim the value thereof at the currency buying rate of the day in which the refund takes place.
- It is understood that the Bank and its correspondents shall have no responsibility for the delay in payment due to their obtaining the required confirmations for the correctness of the information stated in the transfer or the payment instructions containing names and statements. Also, the customer undertakes to indemnify the Bank and its correspondents against any loss which they may incur as a result of the aforesaid, in all cases, the Bank shall not be liable for any loss that may result from the execution of this transfer or from any mistake or negligence on the part of any of its correspondent banks.
- In the absence of other impediments, the Bank shall transmit the transferred amount to the beneficiary's account on the business day following the date of transfer. The transfer period for local banks can take up to 2 business days and for International banks can take up to 5 working days until the amount is credited in the beneficiary's account. The Bank shall bear no responsibility if the transfer to the beneficiary's account is not executed during the aforementioned period.
- In case the Customer is exposed to fraud or error during a fund transfer, Customer should contact Allo Baitak 1803333 immediately to take the required action without any liability on the Bank towards the customer in relation to recovery of the value of the transfer.
- The Customer expressly acknowledges that the transfer order may not be revoked and that the transferred amount may not be refunded if the transferred amount is credited into the account of the beneficiary, and that refunding the transferred amount – in case the transfer order is revoked – is conditional upon the approval of the beneficiary bank prior to crediting the amount into the latter's account or the consent of the beneficiary if the amount has been credited to the beneficiary's account.
- The bank has the right to refuse to complete the transfer process in the event of any suspicion, breach or fraud, and the bank has the right to request any documents to complete the transfer process.
- The bank shall not be responsible for any damage or decrease in the value of the transfer that may occur as a result of a change in the currency exchange rate in the event of cancellation, rejection or return of the transfer.
- The Bank warns the customers that some banks accept, and process transfers based on the account number (or the International Bank Account Number IBAN) even in case of mismatch between the account number and the name of the beneficiary.
- The client acknowledges that other banks international transfers made through KFHOnline banking services may pass through correspondent banks subject to international regulations and oversight of the foreign currencies and USD, including, but not limited to, compliance requirements issued by the Office of Foreign Assets Control (OFAC) or any other regulatory authorities. The client undertakes to provide any documents or information requested by those authorities. The bank shall not be liable for any delay or freezing or cancellation of the transfer resulting from a failure to meet these requirements or due to the unclear purpose of the payment or the lack of response from the beneficiary or any other party involved in the transfer process.
- This transfer is subject to Kuwaiti Law and the Jurisdiction of Kuwaiti Courts.
- The customer agrees to accept dealing with the provisions of law No. 20/2014 regarding electronic transactions and its executive regulation, in manner that does not conflict with the provisions of Islamic Sharia.