To: Chief Executive Officer
Boursa Kuwait

Peace, Mercy and Blessings of Allah be upon you,

Subject: Supplementary Disclosure

KFH: Completion of Debt Settlement
(Aayan Leasing and Investment Co.)

In reference to the above, and in line with Kuwait Finance House 'KFH' compliance with the requirements of Chapter 4 'Disclosure of Material Information' of CMA Executive Bylaws Rulebook 10 (Disclosure and Transparency), KFH would like to report the following:

Further to our previous disclosure dated 4 October 2020, regarding the settlement of the debt owed by Aayan Leasing and Investment Co. 'Aayan' to KFH Group, valued at KD 17.5 Million, following the ratification of Aayan's amended debts payment plan by Court of Cassation on 19 August 2020:

- Aayan has paid cash amounting to KD 3.2 Million to KFH Group, in addition to the transfer of 16.3% of Aayan's ownership in one of its unlisted subsidiaries has been completed, which is equivalent to the remaining amount of debt owed to KFH Group.

- The settlement resulted in a recovery of provisions by KD 14.6 Million, which will be reflected in Q 4 / 2020 KFH Group' Consolidated Financial Statements.

Attached is Appendix (13) 'Supplementary Disclosure Form'. A copy of the same has been submitted to CMA.

Best Regards,

Abdulwahab Issa Al-Rushood
Acting Group Chief Executive Officer
26 October 2020

Kuwait Finance House (KFH)

Appendix (13)
Supplementary Disclosure Form

KFH: Completion of Debt Settlement
(Aayan Leasing and Investment Co.)
## Supplementary Disclosure

<table>
<thead>
<tr>
<th>Date</th>
<th>Listed Company</th>
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<tr>
<td>26 October 2020</td>
<td>Kuwait Finance House (KFH)</td>
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</tbody>
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**Disclosure Title**

KFH: Completion of Debt Settlement
(Aayan Leasing and Investment Co.)

**Previous Disclosure**

4 October 2020
Debt Settlement: Aayan Leasing and Investment Co.

**Material Information**

Further to our previous disclosure dated 4 October 2020, regarding the settlement of the debt owed by Aayan Leasing and Investment Co. ‘Aayan’ to KFH Group, valued at KD 17.5 Million, following the ratification of Aayan’s amended debts payment plan by Court of Cassation on 19 August 2020:  

- Aayan has paid cash amounting to KD 3.2 Million to KFH Group, in addition the transfer of 16.3% of Aayan’s ownership in one of its unlisted subsidiaries has been completed, which is equivalent to the remaining amount of debt owed to KFH Group.

**Effect of the Material Information on the Company’s Financial Position**

- The settlement resulted in a recovery of provisions by KD 14.6 Million, which will be reflected in Q 4 / 2020 KFH Group’ Consolidated Financial Statements.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies’ which are members of the same Group, the other companies’ disclosure obligations are limited to disclosing the information if the financial effect occurring to that company itself.