To: Chief Executive Officer
Boursa Kuwait

Peace, Mercy and Blessings of Allah be upon you,

Subject: Disclosure of Material Information

KFH: Outcomes of
Ordinary and Extra-Ordinary General Assemblies
For the Year Ended 31 December 2020

In reference to the above, and in line with Kuwait Finance House 'KFH' compliance with Article (4-1-1-27) of Chapter 4 'Disclosure of Material Information' of CMA Executive Bylaws Book 10 (Disclosure and Transparency), KFH would like to report the following:

- KFH Ordinary and Extra-Ordinary General Assemblies have been convened on Monday 22 March 2021, at 12:30 pm and 01:00 pm respectively at the Bank's Headquarters.

- The meetings were chaired by Mr. Hamad Abdullah Al-Marzouq - BoD Chairman, in the presence of representatives of the Ministry of Commerce and Industry, the External Auditors, and the Kuwait Clearing Company.

- Items on both Assemblies Agendas have been approved by 79.843% attendance.

Attached is Appendix (11) 'Disclosure of Material Information' and the Corporate Action Disclosure Form. A copy of the same has been submitted to CMA.

Best Regards,

Abdulwahab Issa Al-Rushood
Acting Group Chief Executive Officer

KUWAIT FINANCE HOUSE, KSCP | State of Kuwait Headquarters
Trade Registration No 26066 | Authorized Capital KD 1,187,413.812
22 March 2021

Kuwait Finance House (KFH)

Appendix (11)
Disclosure of Material Information Form

KFH: Outcomes of Ordinary and Extra-Ordinary General Assemblies
Year Ended 31 December 2020

22 مارس 2021

بيت التمويل الكويتي (بيتک)

ملحق رقم (11)
نموذج الإفصاح عن المعلومات الجوهرية

بيتک: نتائج إجتماع الجمعية العامة العادية وغير العامة للسنة المنتهية في 31 ديسمبر 2020
Disclosure of Material Information

<table>
<thead>
<tr>
<th>Date</th>
<th>Listed Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>22 March 2021</td>
<td>Kuwait Finance House (KFH)</td>
</tr>
</tbody>
</table>

**Disclosure Title**

**KFH: Outcomes of Ordinary and Extra-Ordinary General Assemblies For the Year Ended 31 December 2020**

**Material Information**

- KFH Ordinary and Extra-Ordinary General Assemblies have been convened on Monday 22 March 2021, at 12:30 pm and 01:00 pm respectively at the Bank's Headquarter.
- The meetings were chaired by Mr. Hamad Abdalmohsen Al-Marzouq - BoD Chairman, in the presence of representatives of the Ministry of Commerce and Industry, the External Auditors, and the Kuwait Clearing Company.
- Items on both Assemblies Agendas have been approved by 79.843% attendance.

**Effect of the Material Information on the Company's Financial Position**

- Obtain the approvals of Ordinary and Extra-Ordinary General Assemblies on items of both Assemblies Agendas.

**Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.**

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

**Attached**

3. Corporate Action Disclosure Form.
Outcomes of Ordinary General Assemblies
For the Year Ended 31 December 2020

1. The Board of Directors’ report on the financial year ended 31/12/2020 was approved and endorsed.

2. The External Auditors’ report on the financial year ended 31/12/2020 was approved and endorsed.

3. The Fatwa and Sharia Supervisory Board’s report, pertaining to KFH’s businesses compliance with Sharia provisions for the financial year ended 31/12/2020, was approved.

4. The report on the financial and non-financial penalties imposed on the Company by the regulators was reviewed.

5. The financial statements and the profit and loss statements for the financial year ended 31/12/2020 were agreed and approved.

6. The Board of Directors’ proposal, to distribute 10% cash dividends of the share’s nominal value (i.e. 10 Fils per share) for the financial year ended 31/12/2020, was approved. This shall be to the shareholders registered in the Company’s records at the end of the record date scheduled on 08/04/2021. The dividends shall be distributed to shareholders on 13/04/2021. Treasury shares shall be excluded from the cash distributions.

7. Approval was made pertaining the Board of Directors’ proposal to distribute bonus shares of 10% of the issued and paid up share capital amounting to 767,413,812 shares, for the financial year ended 31/12/2020 through using the voluntary reserve to the shareholders registered in the Company’s records as at the end of the record date scheduled on 08/04/2021. Such bonus shares shall be distributed to shareholders on 13/04/2021 as per the instructions of the regulators. Further, to authorize the Board of Directors to dispose of the Shares’ fractions and amend such timeline in case of failure, due to delayed publication procedures, to announce the confirmed timeline eight working days at least before the record date.

8. The deduction of 10% for the Company’s statutory reserve and 10% for the Company’s voluntary reserve were approved.

9. The total remunerations of KD 607,862 for the members of both Board of Directors and Board Committees for 2020 were approved.

10. It was approved to authorize the Board of Directors for 2021 to extend finance to the Board Members and related parties and to conclude contracts with them as stipulated in the Articles of Association as well as the relevant laws, Instructions and regulations.
<table>
<thead>
<tr>
<th>Number</th>
<th>Arabic Text</th>
</tr>
</thead>
<tbody>
<tr>
<td>11</td>
<td>تم تمت الموافقة على إصدار سكوك إسلامية أو تمويلية، أو أدوات دين تعويض أخرى وفقًا للاختيار الذي تم تتفق مع أحكام الشريعة الإسلامية، وتكون مؤهلة أو غير مؤهلة للمراجعة ضمن القاعدة الراسخة للأمانة لائحة 3، تشمل تقييمات معيار كتبة مقر أمانات التموين الإسلامي (ب) مع تفويض مجلس الإدارة بتحديد قيمتها الاسمية وشروطها و موازنا وميزان. تم تتفاقم أحكام القوانين المذكورة السابق ة والقرارات الوزارية ذات الصلة بعد موافقة الجهات الرقابية المذكورة.</td>
</tr>
<tr>
<td>12</td>
<td>تم تتفويض مجلس الإدارة بإصدار أو بيع أو تصرف في أسهم الشركة بما يتجاوز 10٪ من عدد أسهمها وفقاً لأحكام القانون والقرارات والعمليات ذات الصلاحة لمدة 18 شهراً.</td>
</tr>
<tr>
<td>13</td>
<td>تم تتفاقم على الإطار العامية أو اعتماد قوانين من السنة المالية المذكورة في 31/12/2020.</td>
</tr>
<tr>
<td>14</td>
<td>تم تتفاقم على إعادة تعيين موظفي السنة المالية المذكورة في 31/12/2021.</td>
</tr>
<tr>
<td>15</td>
<td>تم تتفاقم على إعادة تعيين موظفي السنة المالية المذكورة في 31/12/2021.</td>
</tr>
<tr>
<td>16</td>
<td>تم تتفاقم على إعادة تعيين موظفي السنة المالية المذكورة في 31/12/2021.</td>
</tr>
</tbody>
</table>

**General Assemblies Outcomes For the Year Ended 31 December 2020**

<table>
<thead>
<tr>
<th>Number</th>
<th>English Text</th>
</tr>
</thead>
<tbody>
<tr>
<td>11</td>
<td>It was approved to issue sukuk or other debt funding instruments, according to Sharia-compliant contracts, qualified or unqualified for inclusion under Bank’s capital base as per the requirements of CAR (Basel III) regulations for Islamic Banks, and to authorize the Board of Directors to determine their nominal values, terms and conditions and issuance date, and to take the required action in line with the relevant applicable laws and ministerial resolutions following the approval of the concerned regulators.</td>
</tr>
<tr>
<td>12</td>
<td>It was approved to authorize the Board of Directors to buy, sell or dispose of a maximum of 10% of the Company’s shares for 18 months, as per the provisions of the relevant laws, resolutions and regulations.</td>
</tr>
<tr>
<td>13</td>
<td>Approve to discharge the Board Members from, and hold them harmless against, any liability for their legal actions during the financial year ended 31/12/2020.</td>
</tr>
<tr>
<td>14</td>
<td>It was approved to reappoint the following external auditors for the financial year ended 31/12/2021 and to authorize the Board of Directors to determine their remuneration:</td>
</tr>
<tr>
<td></td>
<td>• Mr. Bader Adel Al Abduljader - (Ernst Young) Al-Aiban, Al-Osaimi &amp; Partners</td>
</tr>
<tr>
<td></td>
<td>• Mr. Bader Abdullah Al Wazzan - (Deloitte &amp; Touche) Al-Wazzan &amp; Co.</td>
</tr>
<tr>
<td>15</td>
<td>It was approved to reappoint the following members of Fatwa and Sharia Supervisory Board for the financial year ended 31/12/2021 and to authorize the Board of Directors to determine their remuneration:</td>
</tr>
<tr>
<td></td>
<td>• Sheikh Dr. Sayyed Mohammad Al-Sayyed Abdul Razzaq Al-Talataba’i</td>
</tr>
<tr>
<td></td>
<td>• Sheikh Dr. Anwar Shuaib Abdulsalam</td>
</tr>
<tr>
<td></td>
<td>• Sheikh Dr. Mubarak Jazza Al-Harbi</td>
</tr>
<tr>
<td></td>
<td>• Sheikh Dr. Khaled Shuja’ Al-Otaibi</td>
</tr>
<tr>
<td></td>
<td>• Sheikh Dr. Isam Abdulrahim Al-Ghareeb</td>
</tr>
<tr>
<td>16</td>
<td>It was approved to reappoint Ali Mashora &amp; Al Rayah for Islamic Financial Consulting Co. as an external Sharia auditor for the financial year ended 31/12/2021, provided the approval of the Central Bank of Kuwait, and to authorize the Board of Directors to determine their fees.</td>
</tr>
<tr>
<td>Page</td>
<td>Arabic Text</td>
</tr>
<tr>
<td>------</td>
<td>-------------</td>
</tr>
<tr>
<td>1</td>
<td>تمت الموافقة على زيادة رأس مال الشركة المصدر والمدفوع بنسبة 10% لتصبح 8,441,551,934 سهمًا بدلاً من 7,694,138,122 سهمًا.</td>
</tr>
<tr>
<td>2</td>
<td>تم تمويل المشروع ب financiers.</td>
</tr>
<tr>
<td>3</td>
<td>تم تمويل المشروع ب financiers.</td>
</tr>
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</table>
Outcomes of Extra-Ordinary General Assemblies
For the Year Ended 31 December 2020

<table>
<thead>
<tr>
<th>Total Shares Distributed</th>
<th>❮ Arabic❯</th>
</tr>
</thead>
</table>
| 12,641,551,934 (twelve thousand six hundred and forty-one million, five hundred fifty-one thousand, nine hundred and thirty-four) shares. The value of each share is one hundred Fils. All shares are in cash. | موزعة على 12,641,551,934 (اثنتي عشر ألفاً وسبعمائة وواحد وأربعون مليوناً وخمسين ألفاً وواحد وثمانون ألفاً وثمانية وأربعون سهناً). قيمة كل سهم مائة فلس وتجميعها أسمى نقد.

The Company’s issued and paid up capital is KD 844,155,193.400 (Kuwaiti Dinar eight hundred and forty-four million, one hundred and fifty-five thousand, one hundred and ninety-three, and four hundred Fils) distributed over 8,441,551,934 (eight thousand, four hundred and forty-one million, five hundred fifty-one thousand, nine hundred and thirty-four) shares. The value of each share is one hundred Fils. All shares are in cash. | مقدار رأس المال المصدر والمدفع للشركة 844,155,193.400 ديناراً كويتياً (ثمانمائة وأربعون مليوناً وثمانية وأربعون ألفاً وثمانون وثمانون ألفاً وثمانون وثمانون ديناراً وأربعون سهناً). موزعة على 8,441,551,934 (ثمانمائة وأربعون مليوناً وثمانية وأربعون ألفاً وثمانون ألفاً وثمانون ألفاً وثمانون سهناً). قيمة كل سهم مائة فلس وتجميعها أسمى نقد.
نموذج الإقلاع عن استثمار الأسماء

Company Details

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<td>KSC Code</td>
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Contact person

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<td>رقم الهاتف</td>
<td>22964170-22964703-22964787</td>
</tr>
<tr>
<td>البريد الإلكتروني</td>
<td>Mishal.ahsayaghkh.com / Han.ahsayaghkh.com / <a href="mailto:Abdulaziz.Alsaad@kush.com">Abdulaziz.Alsaad@kush.com</a></td>
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Publication Procedures (If any)

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</tr>
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<td>Payment Date (B.S.-C.D)</td>
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<td>Coordinated with KCC</td>
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<tr>
<td>Confirmation Date</td>
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<td>Cum Date</td>
<td>2021/4/5</td>
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<td>Ex Date</td>
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Capitalize Increase

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<tr>
<td>المكتبة بـ</td>
<td></td>
</tr>
<tr>
<td>المصارع بـ 1,187,413,812.200</td>
<td></td>
</tr>
<tr>
<td>Before Increase</td>
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<tr>
<td>Method of Increase</td>
<td>Subscription</td>
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<tr>
<td>Before Increase</td>
<td>767,413,812.200</td>
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Number of Shares

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<th>Field</th>
<th>Information</th>
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<tbody>
<tr>
<td>Total No. of shares after increase</td>
<td>8,441,551,934</td>
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<tr>
<td>No. of shares to be issued</td>
<td>767,413,812</td>
</tr>
<tr>
<td>Percentage</td>
<td>10%</td>
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<tr>
<td>No of current Share</td>
<td>7,674,138,122</td>
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Capital Decrease

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<tr>
<td>المصارع بـ</td>
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<tr>
<td>Method of Decrease</td>
<td>Total / 2021/3/22</td>
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<td>Before Decrease</td>
<td>767,413,812.200</td>
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Cash Dividends

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<td>Signature:</td>
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KCC Confirmation

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كمس تأكيد المقصود

اسم الأستاذ:
التوقيع:
التاريخ:
الذخيرة: