Date: 17 July 2018
18 Dhu al-Qa’dah 1439
Ref: 10 / 10 / 741 / 2018

To: Boursa Kuwait

Peace, Mercy and Blessings of Allah

Subject: Response To News

Press Release Issued by Capital Intelligence concerning KFH

In reference to the above, and in interest of Kuwait Finance House “KFH” at adhering to the requirements of Article 4-4-1 ‘Dealing with News’ of Chapter 4 ‘Disclosure of Material Information’ of CMA Executive Bylaws Book 10 ‘Disclosure and Transparency’, KFH would like to report the following in response to the Article published on 17 July 2018 in Al Rai Newspaper:

Further to the previous disclosure dated 20 July 2016, KFH has notified Capital Intelligence ‘the Agency’ in November 2014 with the termination of the contractual relationship. There is no contract with the agency to provide Credit Rating Services since that date. KFH emphasizes the following:

- KFH has not participated in the credit rating valuation process, has not verified the information used by the Agency, and has not provided financial statements or records or any other relevant information that could be used as a basis for their opinion.

- Shareholders, Investors, and Stakeholders shall not depend on the Credit Rating issued by Capital Intelligence Agency. They shall depend only on the Credit Rating Reports issued by the approved credit rating agencies, which are disclosed in a timely manner.

Best Regards,

Mazin S Al Nahedh