

Kuwait Finance House K.S.C.P.
P.O. Box 24989
Safat, 13110
Kuwait

10 February 2020

Dear Sirs

Proposed Acquisition by Way of Takeover Offer for Shares in Ahli United Bank B.S.C. – Bahrain Execution Advisor, Receiving Agent and Cross Listing Advisor

We refer to the proposed acquisition by way of takeover offer for shares (the **Offer**) in Ahli United Bank B.S.C. (the **Company**) and the draft offer document submitted to the Capital Markets Supervision Directorate. We confirm our appointment as Bahrain Execution Advisor, Receiving Agent and Cross Listing Advisor in respect of the Offer.

We hereby consent to the use of our name and logo as set out in the offer document, summary of offer document, announcement of offer, acceptance and transfer form, marketing materials and documents pertaining to the Offer (the **Documents**) and which shall not be referred to, in whole or in part, in any future document other than the Documents, without our prior written consent.

We confirm that we have not withdrawn such consent.

Yours faithfully



SICO B.S.C.(c)