

Date: 29 April 2025
Ref: 10 / 10 / 282 / 2025

التاريخ: 29 أبريل 2025
الإشارة: 2025 / 282 / 10 / 10

To: Chief Executive Officer
Boursa Kuwait

السيد/ الرئيس التنفيذي المحترم
بورصة الكويت

Peace, Mercy and Blessings of Allah be upon you,

السلام عليكم ورحمة الله وبركاته،

Subject: Supplementary Disclosure
KFH: Analysts Conference Presentation
Q (1/2025)

الموضوع: إفصاح مكمل
بيت التمويل الكويتي: العرض التقديمي لمؤتمر المحللين
الربع (2025/1)

In reference to the above, and in line with Kuwait Finance House 'KFH' compliance with the requirements of Chapter 4 of CMA Executive Bylaws Rulebook 10 (Disclosure and Transparency), and with Boursa Kuwait Role Book Article (7-8-1/3) regarding the Listed Companies Obligations (Analysts Conference), KFH would like to report the following:

بالإشارة إلى الموضوع أعلاه، وحرصاً من بيت التمويل الكويتي على الالتزام بمتطلبات الفصل الرابع من الكتاب العاشر (الإفصاح والشفافية) من اللائحة التنفيذية لهيئة أسواق المال، والمادة رقم (3/1-8-7) من كتاب قواعد البورصة بشأن إلتزامات الشركات المدرجة (الإفصاح عن مؤتمر المحللين)، يفيد بيت التمويل الكويتي بما يلي:

- KFH has conducted the Analysts Conference for Q (1/2025) through live broadcasting on internet (Live Webcast) at 2 p.m. on Tuesday 29 April 2025.
- There was no other material information had been discussed during the conference.
- KFH will disclose the Conference Minutes of Meeting within (3) working days after the conference.

- عقد بيت التمويل الكويتي مؤتمر المحللين للربع (2025/1) عن طريق بث مباشر على شبكة الإنترنت وذلك في تمام الساعة 2 بعد ظهريوم الثلاثاء الموافق 29 أبريل 2025.
- لم يتم تداول أي معلومات جوهرية أخرى خلال المؤتمر.
- سوف يقوم بيت التمويل الكويتي بالإفصاح لاحقاً عن محضر المؤتمر خلال (3) أيام عمل من تاريخ المؤتمر.

Attached is Appendix (12) "Supplementary Disclosure Form" and "the Investors Presentation Q (1/2025)". The same been submitted to Capital Markets Authority and Bahrain Bourse.

مرفق لكم نموذج "الإفصاح المكمل" وفقاً للملحق رقم (12)، و"العرض التقديمي للمستثمرين للربع (2025/1)". هذا وقد تم تزويد كلاً من السادة/ هيئة أسواق المال والسادة/ بورصة البحرين بنسخة منهما.

Best Regards,

وتفضلوا بقبول فائق الاحترام،

خالد يوسف الشملان

الرئيس التنفيذي للمجموعة

Khaled Yousef Al-Shamlan

Group Chief Executive Officer

29 April 2025

29 أبريل 2025

Kuwait Finance House

بيت التمويل الكويتي

Appendix (12)

ملحق رقم (12)

Supplementary Disclosure Form

نموذج الإفصاح المكمل

KFH: Analysts Conference Presentation
Q (1/2025)

بيت التمويل الكويتي: العرض التقديمي لمؤتمر المحللين
الربع (2025/1)

Supplementary Disclosure

Date	Listed Company
29 April 2025	Kuwait Finance House

Disclosure Title
KFH: Analysts Conference Presentation Q (1/2025)

Previous Disclosure	
Date	Title
22 April 2025	Disclosure of Material Information
CBK Approval on KFH's Interim Condensed Consolidated Financial Information Q1 / 2025	

Developments that Occurred to the Disclosure
<ul style="list-style-type: none">• KFH has conducted the Analysts Conference for Q(1/2025) through live broadcasting on internet (Live Webcast) at 2 p.m. on Tuesday 29 April 2025.• There was no other material information had been discussed during the conference.• KFH will disclose the Conference Minutes of Meeting within (3) working days after the conference.

The Financial Effect of The Occurring Developments
<ul style="list-style-type: none">• Currently, there is no effect on KFH's financial position.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

الإفصاح المكمل

التاريخ	اسم الشركة المدرجة
29 أبريل 2025	بيت التمويل الكويتي

عنوان الإفصاح
بيت التمويل الكويتي: العرض التقديمي لمؤتمر المحللين الربع (2025/1)

الإفصاح السابق	
التاريخ	العنوان
22 أبريل 2025	الإفصاح عن المعلومات الجوهرية
موافقة بنك الكويت المركزي على المعلومات المالية المرحلية المكثفة المجمعة الربع الأول 2025	

التطور الحاصل على الإفصاح
<ul style="list-style-type: none">• عقد بيت التمويل الكويتي مؤتمر المحللين للربع (2025/1) عن طريق بث مباشر على شبكة الإنترنت وذلك في تمام الساعة 2 بعد ظهريوم الثلاثاء الموافق 29 أبريل 2025.• لم يتم تداول أي معلومات جوهرية أخرى خلال المؤتمر.• سوف يقوم بيت التمويل الكويتي بالإفصاح لاحقاً عن محضر المؤتمر خلال (3) أيام عمل من تاريخ المؤتمر.

الأثر المالي للتطور الحاصل
<ul style="list-style-type: none">• لا يوجد أثر في الوقت الحالي على المركز المالي لبيت التمويل الكويتي.

يتم ذكر الأثر على المركز المالي في حال كانت المعلومة الجوهرية قابلة لقياس ذلك الأثر، ويستثنى الأثر المالي الناتج عن المناقصات والممارسات وما يشبهها من عقود.

إذا قامت شركة مدرجة من ضمن مجموعة بالإفصاح عن معلومة جوهرية تخصها ولها انعكاس مؤثر على باقي الشركات المدرجة من ضمن المجموعة، فإن واجب الإفصاح على باقي الشركات المدرجة ذات العلاقة يقتصر على ذكر المعلومة والأثر المالي المترتب على تلك الشركة بعينها.



10/12

Q1-2025 Earnings Presentation

Kuwait, 29 April 2025



بيت التمويل الكويتي
KFH

Disclaimer

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- **FORWARD-LOOKING STATEMENTS**

- All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. Such forward-looking statements are based on Kuwait Finance House's current expectations, predictions and estimates and are not guarantees of future performance, achievements or results. Forward-looking statements are subject to and involve risks and uncertainties and actual results, performance or achievements of Kuwait Finance House may differ materially or adversely from those expressed or implied in the forward-looking statements as a result of various factors. In addition, even if Kuwait Finance House's results of operations, financial condition and the development of the industry in which it operates are consistent with forward-looking statements contained herein, those results or developments may not be indicative of results or developments in subsequent periods. Kuwait Finance House does not undertake to update any forward-looking statements made herein. Past results are not indicative of future performance.

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1 **Kuwait's Operating Environment**

2 **Overview of KFH**

3 **KFH Strategy**

4 **Q1-2025 Financial Results**

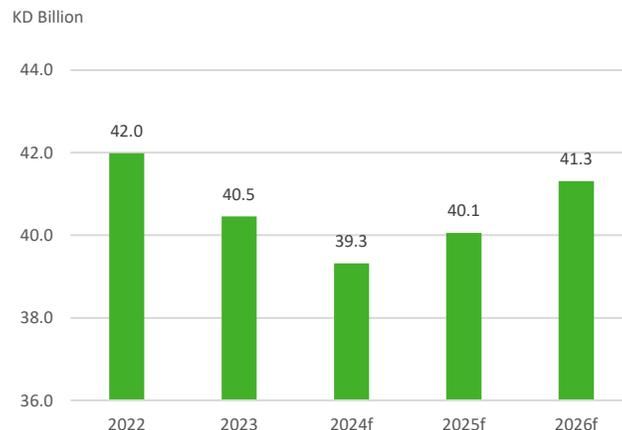
5 **Appendix**

Kuwait's Economic Highlights

Closing Prices Of Kuwait Crude Oil

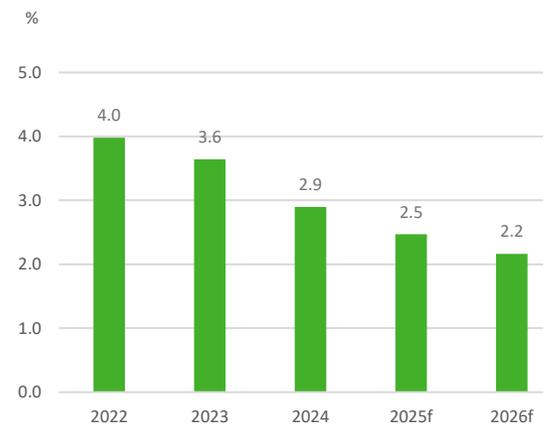


Real GDP Constat Prices



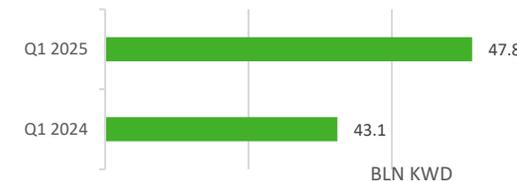
IMF World Economic outlook, April 2025

Average Annual Inflation Y-O-Y %

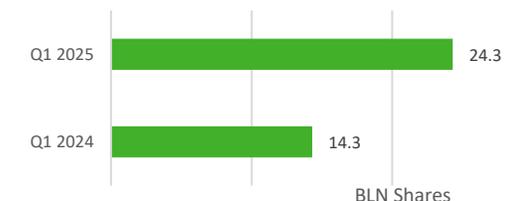


IMF World Economic outlook, April 2025

Boursa Kuwait Market Capitalization



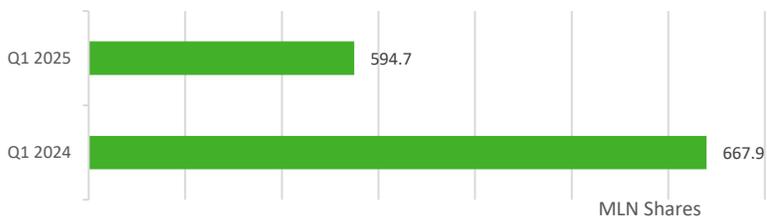
Boursa Kuwait Traded Volume



KFH Kuwait Market Capitalization



KFH Kuwait Traded Volume



- Kuwait's economy is set for a recovery in 2025 recording KD 40.1 billion, it is expected to grow by 1.9%, compared to a 2.8% contraction in 2024.
- IMF has estimated a decline for Kuwait's average annual inflation rate to 2.5% in 2025 compared to 2.9% in 2024.
- By the end of March 2025, the Kuwaiti Crude Oil Price closed at USD 77.99 per barrel, reflecting a decrease of 9.7% compared to the same period last year.
- Kuwait's credit rating is A+ with a stable outlook, according to Standard & Poor's, A1, with a stable outlook, by Moody's, and AA- with a stable outlook by Fitch.
- The Central Bank of Kuwait (CBK) has announced the last reduction in the discount rate by 25 basis points, lowering it from 4.25% to 4.00%, effective September 19, 2024.
- Market Capitalization of the listed companies in Boursa Kuwait as of the end of Q1 2025 reached KWD 47.8 Billion with an increase of 10.8% compared to the same period last year. KFH's Market Capitalization also has increased to KWD 13.2 Billion with an increase of 8.9% compared to Q1 2024.
- Traded volume of the listed companies in Boursa Kuwait during Q1 2025 reached to 24.3 Billion shares increasing by 69.3% compared to the same period last year. While KFH's traded volume reached 594.7 Million shares during Q1 2025.

Overview of KFH's Awards & Ratings

Kuwait

Best Bank in Kuwait

EMEA Finance

Regional

Best Islamic Bank In
The Middle East

EMEA Finance

Global

Islamic Financial
Institution
in the World

Global Finance

FitchRatings

Long-Term Issuer Default Rating A

Short-Term Issuer Default Rating F1

STABLE Outlook

Fitch's Rating Update 12 December 2024

MOODY'S

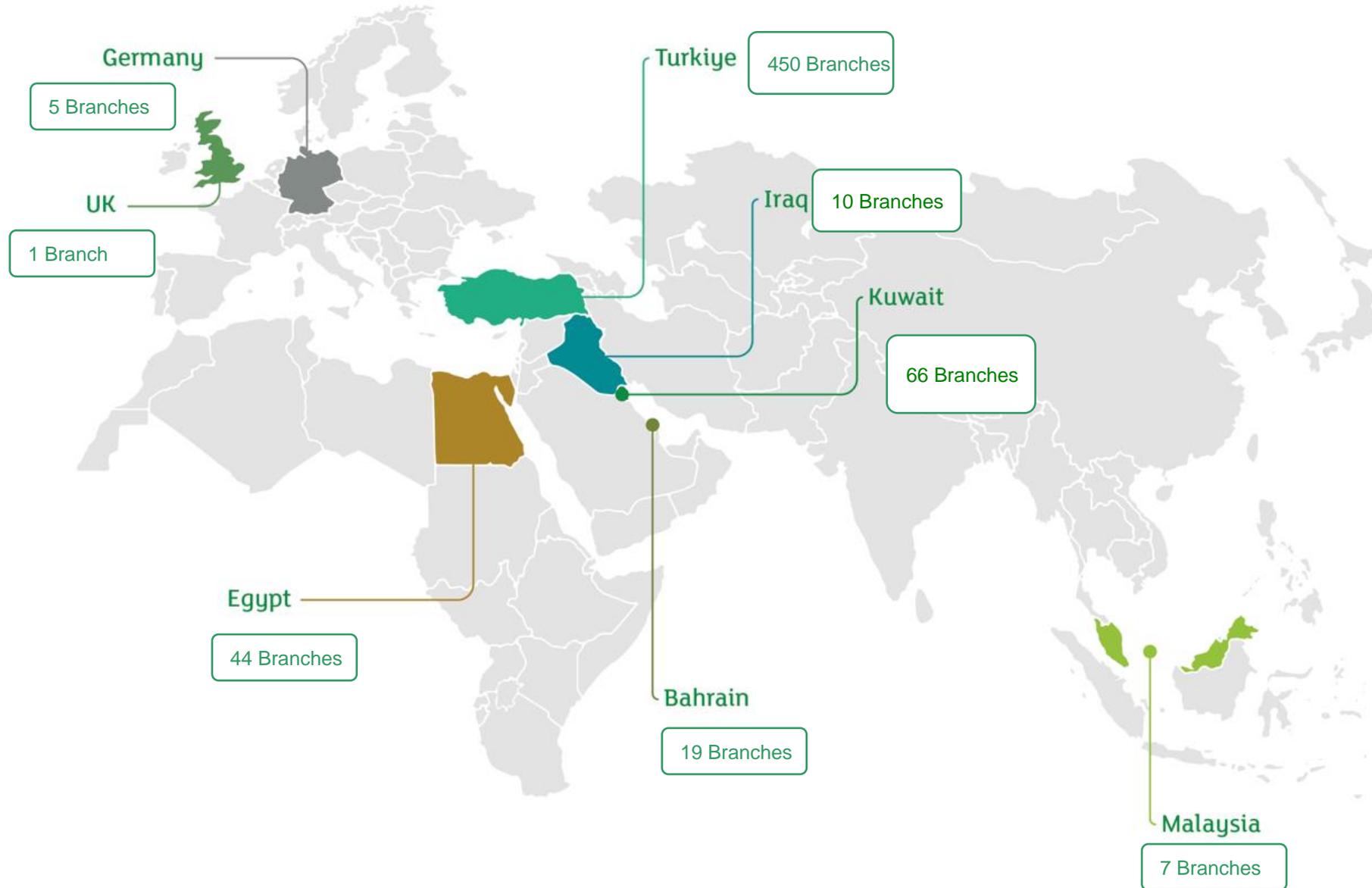
LT FC Bank Deposits Rating A2

ST FC Bank Deposits Rating P-1

STABLE Outlook

Moody's update 4 December 2024

Overview of KFH

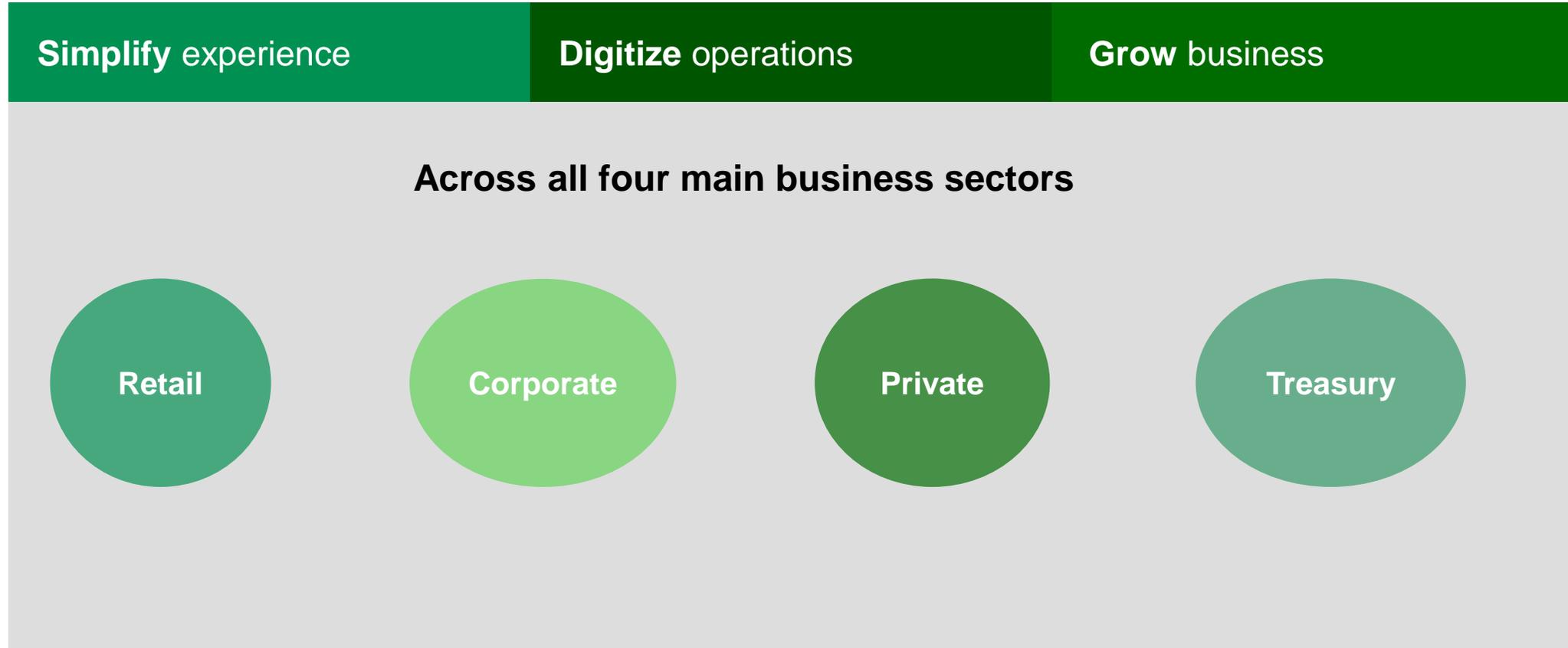


KFH Strengths

Robust Financial Performance	Leading Islamic Financial Institution	Strong Government Sponsorship	Professional Management Team	Strategic Distribution Channels	Effective Risk Management Framework
<p>A consistent track record of profitability & dividend payment</p> <p>Solid funding and liquidity profile</p> <p>Consistently low NPF rates</p> <p>Improved cost to income ratio Solid profit margins and improved efficiency</p>	<p>Second largest Islamic Financial Institution globally in terms of asset base</p> <p>Operating history of more than 40 years</p> <p>Strong retail franchise</p> <p>Pioneer of Islamic products in Kuwait</p>	<p>36.324% ownership by various Kuwaiti Government authorities</p> <p>KFH operates mainly in Kuwait where the economy benefits from high level of economic strength</p> <p>Systemic important bank in Kuwait Large retail deposit and global flagship Islamic bank</p>	<p>Well-rounded human capital through meritocratic management structure</p> <p>Significant improvement in the Management team for the diversified international operation</p> <p>Strong and stable Board of Directors, collectively bringing more than two hundred and fifty years of professional experience</p>	<p>Diversified international operations</p> <p>KFH has branches in eight countries giving access to Europe, Middle East and Asian markets</p> <p>Extensive accessibility option with a wide network of over 600 branches and over 2000 ATMs</p>	<p>KFH continuously develops its risk management framework in light of development in the business, banking and market regulations</p> <p>Disciplined & risk adjusted approach to capital allocation</p> <p>Large and diversified portfolio</p> <p>Reduced non-core assets</p>

KFH Strategy

KFH's main focus is on core banking business activities



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Q1-25 Financial Highlights

Net Profit
for Shareholders

KD 168.1 mn

32%

Net Financing
Income

KD 318.9 mn

21.1%

Net Operating
Income

KD 295.7 mn

19.4%

Cost to Income Ratio

35.00%

(Q1-24: 36.90%)

EPS (fils)

9.77

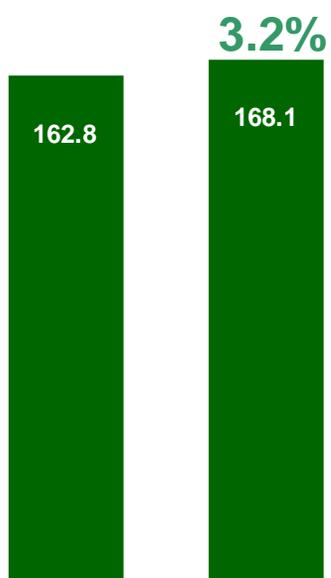
*(Q1-24: 9.48 fils)**

* EPS for prior period is adjusted to reflect the bonus share issuance.

Q1-25 Financial Performance

Net Profit for Shareholders

(KD mn)

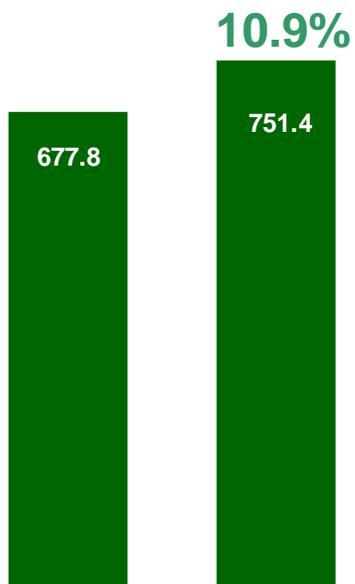


Q1-24

Q1-25

Financing Income

(KD mn)

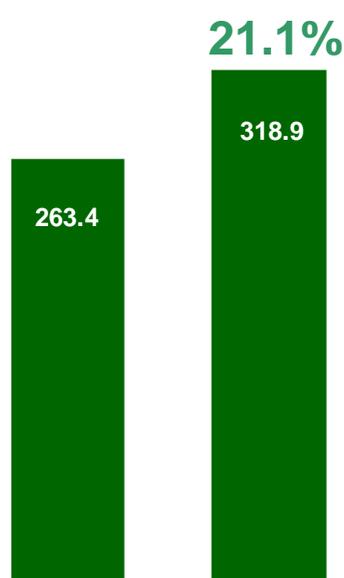


Q1-24

Q1-25

Net Financing Income

(KD mn)

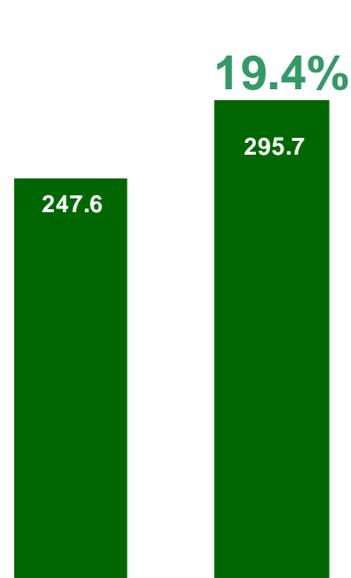


Q1-24

Q1-25

Net Operating Income

(KD mn)

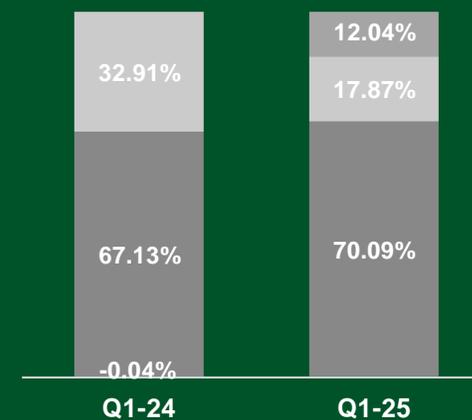


Q1-24

Q1-25

Operating Income Profile

- Investment Income (%)
- Non-Financing Income - excluding investment income (%)
- Net Financing Income (%)



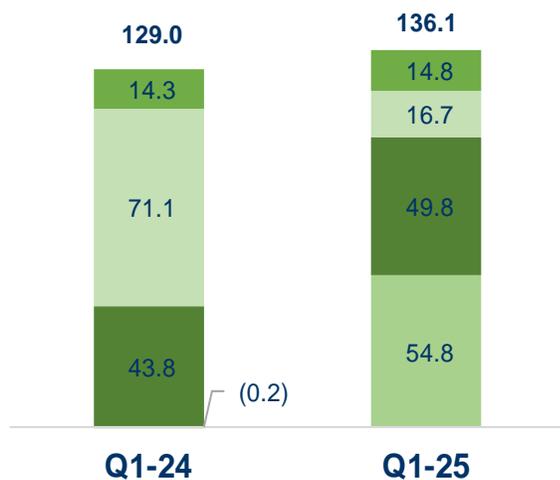
Q1-24

Q1-25

Q1-25 Financial Performance

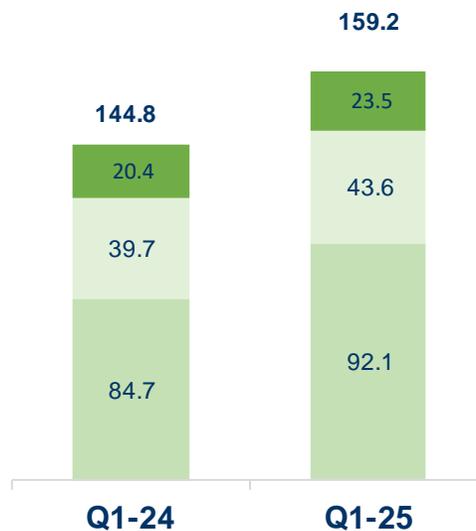
Non - Financing Income (KD mn)

- Other Income
- Net Gain from Foreign Currencies
- Fees and Commission Income
- Investment Income



Total Operating Expenses (KD mn)

- Depreciation and Amortization
- Other Operating Expenses
- Staff Costs



C/I Ratio



Q1-25 Financial Performance

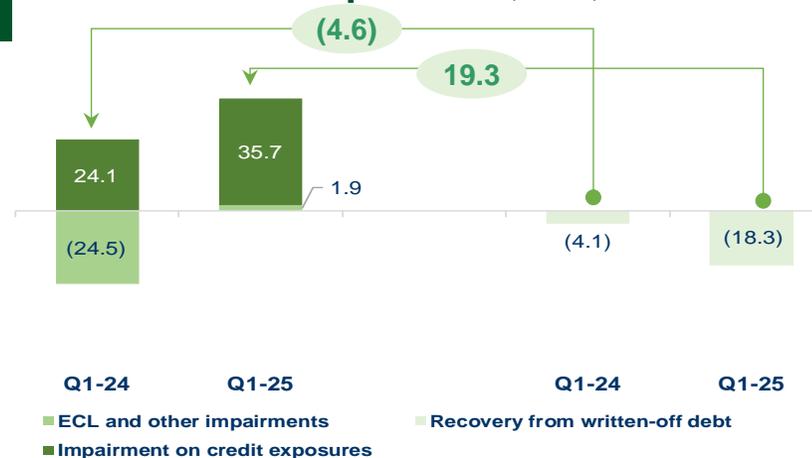
Average Profit Earning Assets (KD bn)



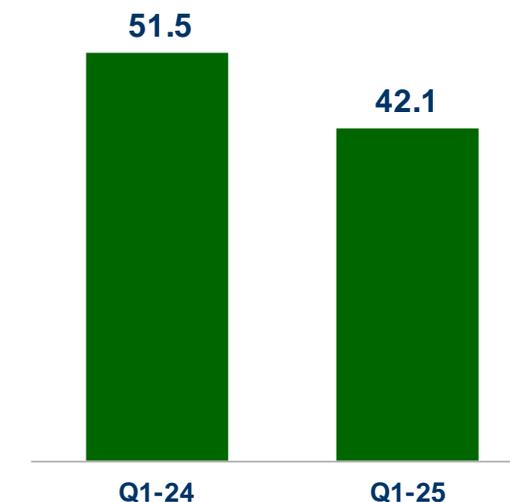
Net Financing Margin



Provision and Impairment (KD mn)



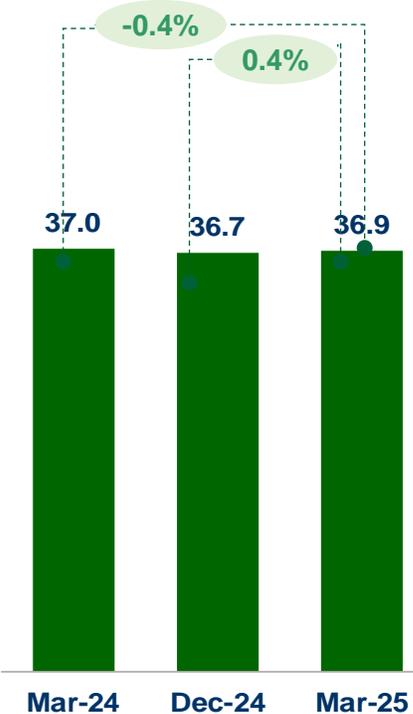
Net Monetary Loss* (KD mn)



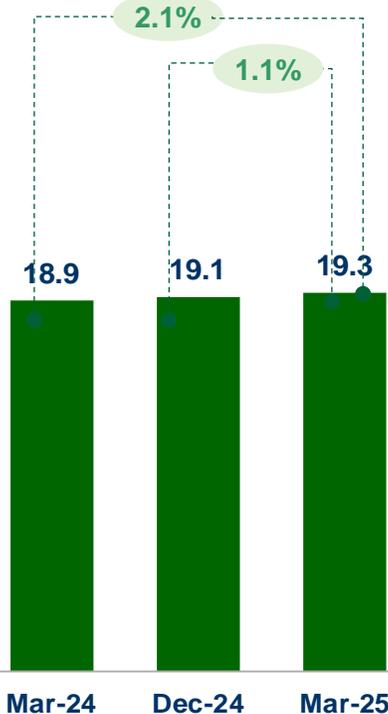
* Hyper-inflation impact

Q1-25 Financial Performance

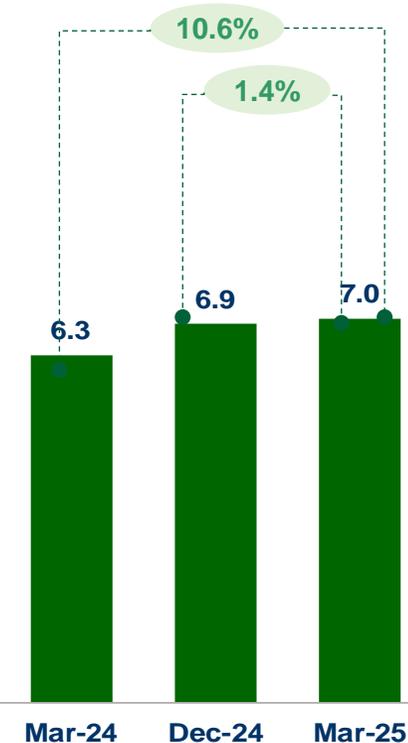
Total Assets
(KD bn)



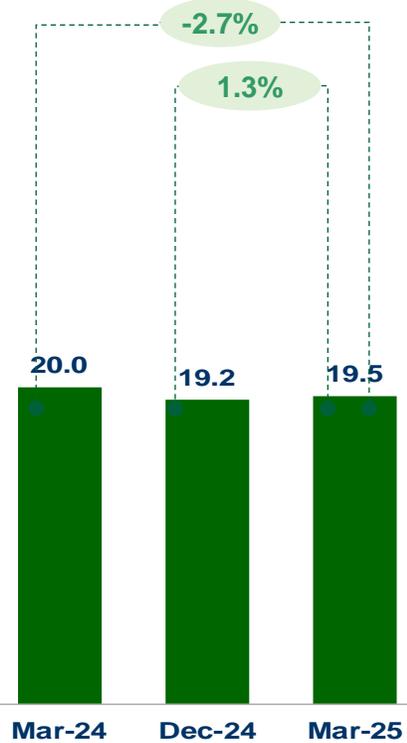
Net Financing
(KD bn)



Investment in debt securities
(KD bn)

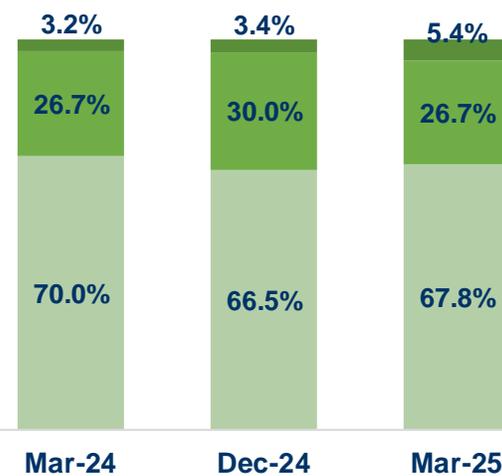


Depositors' Accounts
(KD bn)



Funding Mix

- Sukuk Payable
- Due to Banks & FI's
- Depositors Accounts



Q1-25 Key Financial Ratios

Return on Average Tangible Equity (%) *

22.43% 21.51%

Q1-24 Q1-25

Return on Average Equity (%) *

12.37% 12.39%

Q1-24 Q1-25

Return on Average Assets (%) *

1.80% 2.09%

Q1-24 Q1-25

C/I (%)

36.90% 35.00%

Q1-24 Q1-25

EPS (fils)

9.48** 9.77

Q1-24 Q1-25

* Annualized

** EPS for prior period is adjusted to reflect the bonus share issuance.

Q1-25 Capital & Asset Quality Ratios

Capital Adequacy Ratio (%)



CET1 (%)



TIER 1 (%)



NPF (%)



NPF Coverage Ratio (%)



Consolidated Financial Statements Q1-25 vs. Q1-24

Consolidated Statement of Financial Position (KD million)	Mar-25	Mar-24
Cash and balances with banks and financial institutions	4,015	3,283
Due from Banks	1,838	2,360
Financing receivables	19,278	18,889
Investments in debt securities	6,964	6,298
Trading properties	92	105
Investments	263	312
Investment in associates and joint ventures	253	533
Investment properties	361	383
Other assets	1,030	996
Goodwill and Intangible assets	2,340	2,347
Property and equipment	428	355
Assets classified as held for sale	0	1,161
TOTAL ASSETS	36,862	37,023
Due to banks	4,576	4,435
Due to financial institutions	3,104	3,207
Sukuk payables and term financing	1,557	924
Depositors' accounts	19,476	20,008
Other liabilities	1,755	1,409
Liabilities directly associated with assets classified as held for sale	0	947
TOTAL LIABILITIES	30,468	30,930
Share capital	1,848	1,711
Share premium	4,267	4,267
Treasury shares	(822)	(822)
Reserves	196	113
TOTAL EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE BANK	5,489	5,269
Perpetual Tier 1 Capital Securities and Sukuks	505	503
Non-controlling interests	400	320
TOTAL EQUITY	6,393	6,093
TOTAL LIABILITIES AND EQUITY	36,862	37,023

Consolidated Statement of Income (KD million)	Mar-25	Mar-24
Financing income	751	678
Financing cost and distribution to depositors	433	414
Net finance income	319	263
Investment income	55	0
Fees and commission income	50	44
Net gain from foreign currencies	17	71
Other operating income	15	14
Non-Financing Income	136	129
Total Operating Income	455	392
Staff costs	92	85
General and administrative expenses	44	40
Depreciation and amortization	24	20
Total Expenses	159	145
Net Operating Income	296	248
Provisions and impairment	19	-5
Net Monetary Loss	42	52
Profit for the Period Before Taxation	234	201
Taxation and Proposed Directors' fees	45	32
BOD remuneration	0	0
Non-controlling interests	21	5
Profit Attributable to Shareholders of the Bank	168	163

Consolidated Statement of Financial Position 2020 - 2024

Consolidated Statement of Financial Position (KD million)	2020	2021	2022	2023	2024
Cash and balances with banks and financial institutions	2,491	2,325	3,612	3,612	3,695
Due from Banks	3,365	3,350	2,971	2,971	2,227
Financing receivables	10,748	11,355	19,425	19,425	19,070
Investments in debt securities	2,742	2,735	7,006	7,006	6,865
Trading properties	102	96	105	105	92
Investments	192	219	310	310	242
Investment in associates and joint ventures	521	492	543	543	384
Investment properties	351	325	377	377	366
Other assets	728	654	903	903	1,059
Goodwill and Intangible assets	32	32	2,398	2,398	2,328
Property and equipment	230	204	359	359	376
TOTAL ASSETS	21,502	21,788	38,010	38,010	36,703
Due to banks & Financial Institutions	4,215	3,424	7,984	7,984	8,674
Sukuk payables and term financing	315	217	636	636	987
Depositors' accounts	14,056	15,038	21,813	21,813	19,220
Other liabilities	814	803	1,414	1,414	1,405
TOTAL LIABILITIES	19,401	19,481	31,847	31,847	30,286
Share capital	767	844	1,342	1,476	1,711
Share premium	720	720	3,612	3,612	4,267
Treasury shares	(28)	(28)	(42)	(113)	(822)
Reserves	476	395	446	341	363
TOTAL EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE BANK	1,936	1,932	5,358	5,316	5,519
Perpetual Tier 1 Capital Securities and Sukuks	0	227	502	502	504
Non-controlling interests	165	149	427	345	395
TOTAL EQUITY	2,101	2,307	6,286	6,163	6,418
TOTAL LIABILITIES AND EQUITY	21,502	21,788	38,133	38,010	36,703

Consolidated Statement of Income 2020 - 2024

Consolidated Statement of Income (KD million)	2020	2021	2022	2023	2024
Financing income	893	871	1,322	2,194	2,886
Financing cost and distribution to depositors	279	286	522	1,228	1,739
Net finance income	614	586	801	966	1,147
Investment income	(6)	16	44	184	138
Fees and commission income	73	72	90	136	177
Net gain from foreign currencies	70	89	93	140	154
Other income	45	48	44	34	15
Non-Financing Income	181	225	272	495	484
Total operating income	796	811	1,072	1,461	1,631
Staff costs	172	184	209	287	347
General and administrative expenses	81	82	95	150	168
Depreciation and amortisation	43	42	45	79	84
Total Expenses	296	308	349	515	600
Net Operating Income	500	503	723	945	1,031
Provisions and impairment	284	135	62	44	58
Net Monetary Loss	0	0	128	73	155
Profit Before Tax and Zakat	215	368	534	828	817
Taxation and Proposed Directors' fees	31	58	99	153	175
Non-controlling interests	36	67	77	91	40
Profit Attributable to Shareholders of the Bank	148	243	358	585	602



Q&A



Thank you

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