To: Boursa Kuwait

Peace, Mercy and Blessings of Allah be upon you

Subject: Response To News

KFH Group signed Agreement to sell one of KFH Group’s subsidiaries

In reference to the above, and in interest of Kuwait Finance House “KFH” at adhering to Article (4-4-1) ‘Response to News’ of Chapter 4 ‘Disclosure of Material Information’ of CMA Executive Bylaws Book 10 (Disclosure and Transparency), KFH would like to report the following in response to the news published in Al-Jarida News Paper on 23 July 2019:

On 22 July 2019, KFH has signed a contract to sell one of KFH Group’ subsidiaries which owns 52.78% of ‘Aref Investment Group’. If sale transaction is completed, KFH will disclose in accordance to the requirements of the regulatory bodies.

Best Regards,

Mazin S Al Nahedh