To: CEO - Boursa Kuwait

Subject: Disclosure of Material Information
Public Authority for Minors Affairs Nominates A Representative in KFH’s Board of Directors

In reference to the above, and in line with Kuwait Finance House ‘KFH’ interest in adhering to Chapter 4 ‘Disclosure of Material Information’ of CMA Executive Bylaws Book 10 (Disclosure and Transparency), KFH would like to report the following:

KFH received a letter on 2 March 2020, from the ‘Public Authority for Minors Affairs’ nominating a replacement representative in KFH’s BOD instead of Mr. Barrak Ali Alshetan. A Supplementary Disclosure will be made upon obtaining the Central Bank of Kuwait approval.

Attached is Appendix (11) ‘Disclosure of Material Information Form’ for your reference. A copy of the same has been submitted to Capital Markets Authority.

Best Regards,

Shadi Zahran
Acting Group CEO
3 March 2020

Kuwait Finance House (KFH)

Appendix 11

Disclosure of Material Information Form

Public Authority for Minors Affairs Nominates
A Representative in KFH's Board of Directors
<table>
<thead>
<tr>
<th>Date</th>
<th>التاريخ</th>
</tr>
</thead>
<tbody>
<tr>
<td>3 March 2020</td>
<td>3 مارس 2020</td>
</tr>
</tbody>
</table>

**Listed Company**

**Kuwait Finance House (KFH)**

**Disclosure Title**

Abu al-Ghazayel for Minor Affairs Nominates
A Representative in KFH's Board of Directors

**Material Information**

KFH received a letter on 2 March 2020, from the ‘Public Authority for Minor Affairs’ nominating a replacement representative in KFH’s BOD instead of Mr. Barak Ali Alshetan. A Supplementary Disclosure will be made upon obtaining the Central Bank of Kuwait approval.

**Effect of the Material Information on the Company’s Financial Position**

- 

**Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.**

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies’ which are members of the same Group, the other companies’ disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.