

KFH'S GROUP CORPORATE PROFILE

30 September 2026



بيت التمويل الكويتي
KFH

Contents

1

KFH Overview

2

Financial Performance “30 Sep
2026
”

3

Appendix : Economic Highlights

HISTORY AND EXPANSION

1977	KFH Established
1978	Doors Opened To Public
1984	Listed In Kuwait Stock Exchange
1989	Kuveyt Turk Established
1999	KFH Capital Established
2002	KFH Bahrain Established
2005	KFH Malaysia Established
2009	KFH Saudi Arabia Established
2015	KFH Germany Established
2016	KFH Assigned D-SIB Status From CBK
2022	Acquisition Of AUB Bahrain
2022	The Largest Listed Company In Kuwait Stock Exchange
2023	Acquisition Of AUB Kuwait

KFH AWARDS

Kuwait

- **Best** Bank in Kuwait
- EMEA Finance

Regional

- **Best** Investment Bank in the Middle East
- Global Finance

Regional

- MENA **Best** Islamic SME Bank
- MEED

KFH RATINGS

FitchRatings

Long-Term Issuer Default Rating A
Short-Term Issuer Default Rating F1
Stable Outlook

Fitch's Rating Action 24 Nov 2025

MOODY'S

LT FC Bank Deposits Rating A2
ST FC Bank Deposits Rating P-1
Stable Outlook

Moody's Rating Action 18 Jun 2026

STRATEGY MAP

KFH VISION

- To **lead** the international development of Islamic financial services, and become **the most trusted** and **sustainably most profitable** Shariah-compliant bank **in the world**

KFH MISSION

- To deliver **superior innovation** and customer service excellence while **protecting** and **enhancing** the interests of all our **stakeholders**

KFH STRATEGY MAP

• Financial

Increase Revenue

Decrease Non-Performing
Financial

Increase ROI

Enhance Productivity

• Customer

Product / Service

Customer Satisfaction

Enhance Image
& Reputation

• Internal

Re-design Processes
& Centralization of Processes

Automated Systems

• Learning & Growth

Develop Human Capital

Enhance the Culture

Improve information
and organizational capital

STRATEGIC OBJECTIVE



CONTENTS

1

KFH Overview

2

**Financial Performance “30
Sep 2026 ”**

3

Appendix :

Economic Highlights

Executive Summary 9M'26 Results



Net Operating Income reached KD 1.0bn, increasing 11.7% y-o-y, driven by core revenue growth and enhanced operating efficiency



Cost-to-income ratio improved to 30.8%, an improvement of 3.1 ppts y-o-y, reflecting ongoing structural cost discipline and creating positive operating leverage



Net profit attributable to shareholders increased to KD 523.4mn, up 6.2% y-o-y, demonstrating the strength and resilience of KFH's diversified franchise



Earnings per share improved to 27.56 fils, representing 5.4% growth year-on-year, driven by higher earnings generation and sustained balance sheet expansion.



Net financing receivables increased to KD 23.4bn, up 7.5% from year-end 2025, supported by broad-based growth across the Group's diversified franchise



Total assets stood at KD 43.8bn, representing a 2.4% increase from year-end 2025 mainly due to increase in Financing.

Key Metrics & guidance

Net Operating Income

KD 1.0bn
+11.7% y-o-y

Cost to Income

30.8%
3.1% ppt y-o-y

2026 Guidance
Below 32%

NPAT shareholders

KD 523.4mn
+6.2% y-o-y

EPS

27.56 fils
+5.4% y-o-y*

Net Financing Receivables

KD 23.4bn
+7.5% from 2025

2026 Guidance
Low double-digit growth
in 2026

Total Assets

KD 43.8bn
+2.4% from 2025

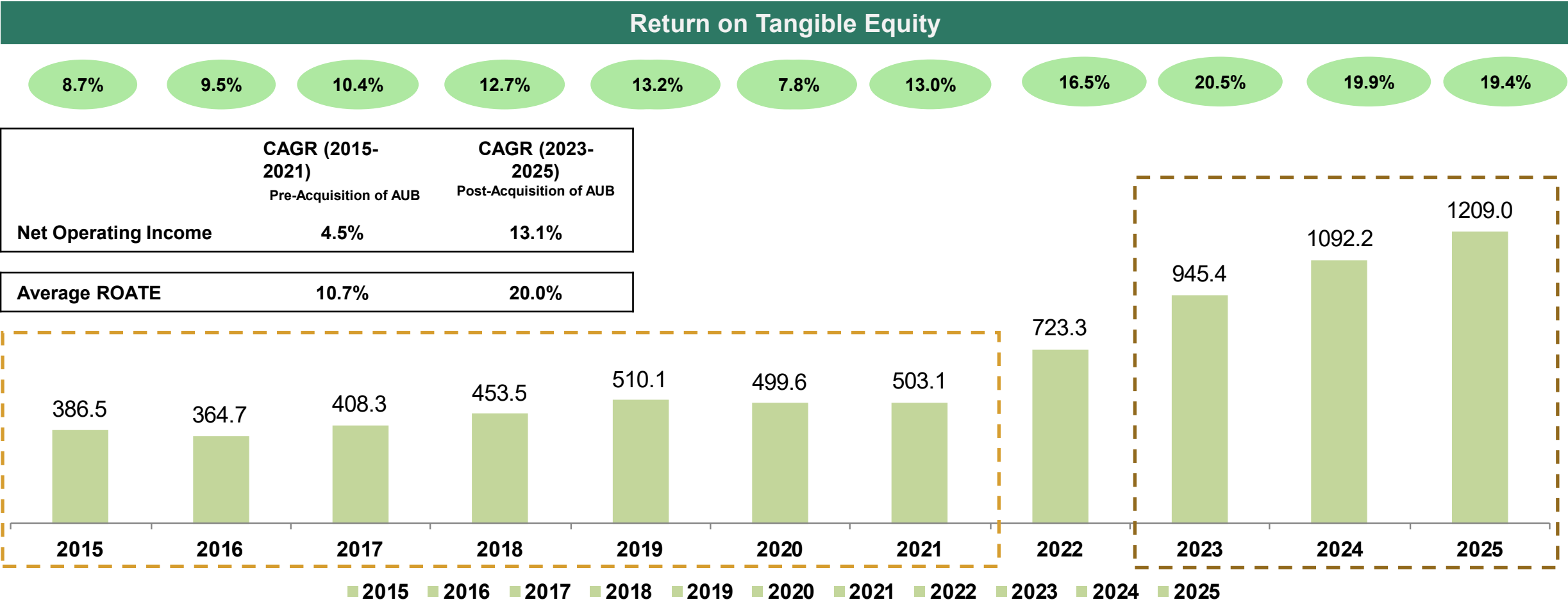
Note – mainly due to
increase in Financing
by KD 1.6bn

Note: September-2026 (9 months) versus September-2025 (9 months) = y-o-y movement

* EPS growth of 5.4% lagged profit growth of 6.2% due to increased Perpetual Tier 1 Sukuk profit distributions

Consistent Earnings Growth with a Strong Return Profile

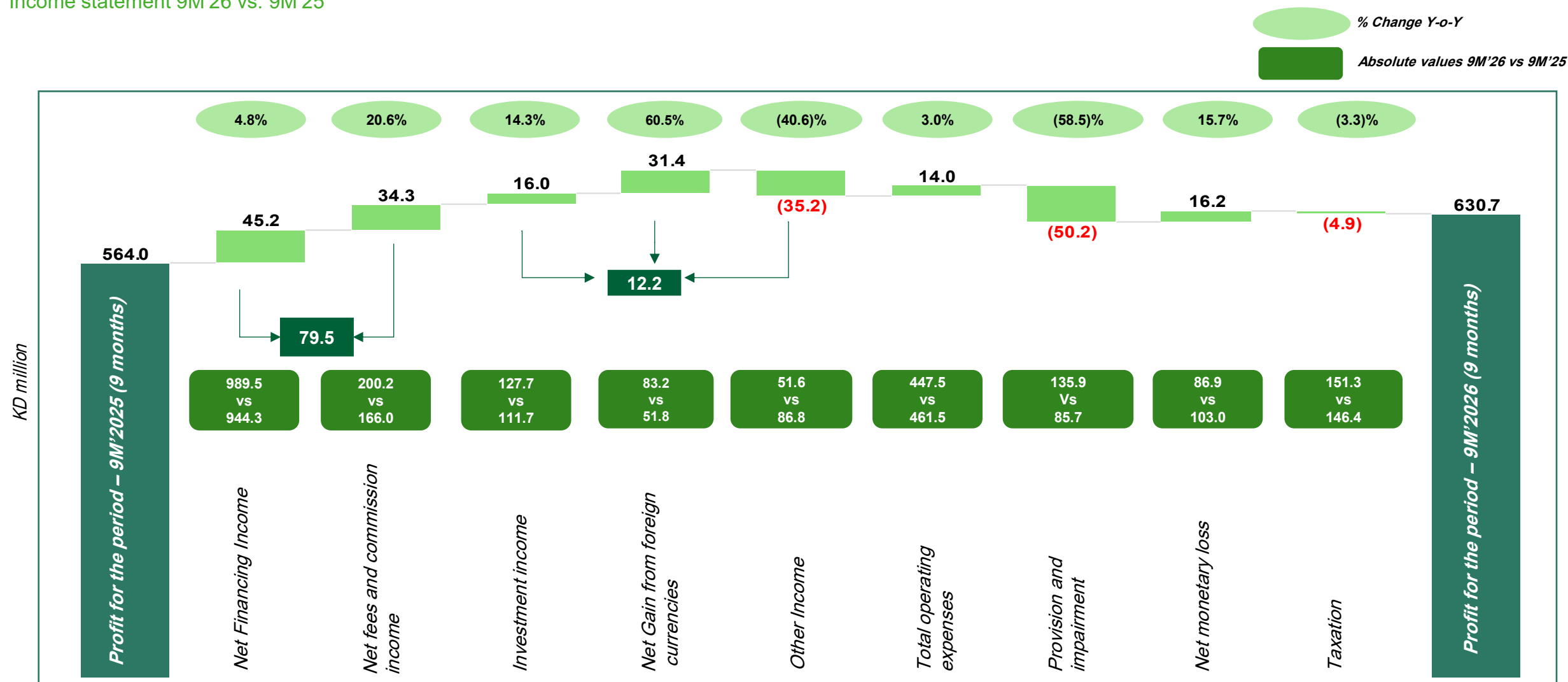
KFH Net Operating Income annual trend



Note: KFH completed the acquisition of AUB Group in Q4-2022; therefore, only one quarter of AUB Group's financial results was consolidated into KFH's 2022 financial statements. As a transition year, 2022 has been excluded from both the pre-acquisition and post-acquisition CAGR analyses presented above.

KFH continues delivering sustained performance - Profit for the period in 9M'26 (9 months)

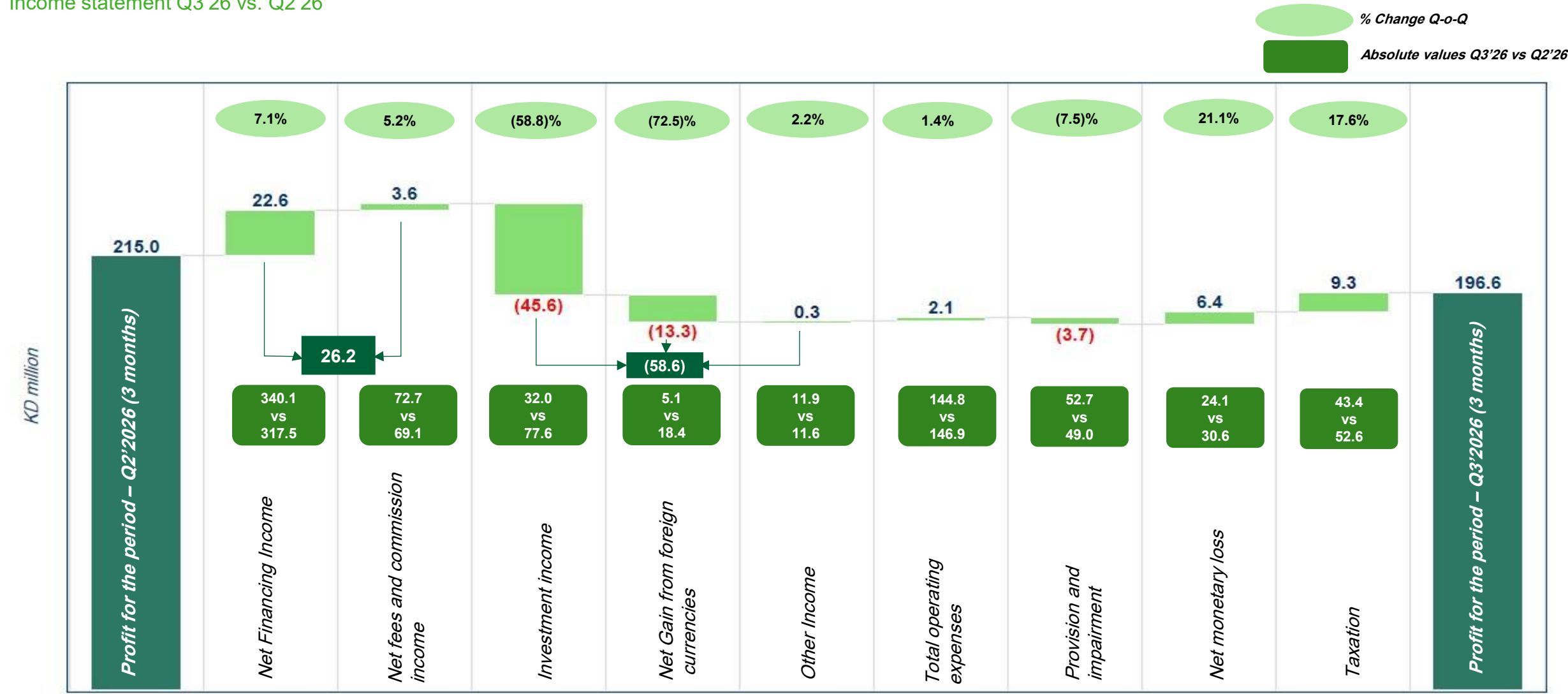
Income statement 9M'26 vs. 9M'25



	9M-25	9M-26	Y-o-Y %
Total profit for the period	564.0	630.7	11.8%
Non-controlling interests	(71.3)	(107.3)	50.5%
Profit attributable to shareholders	492.7	523.4	6.2%

KFH continues delivering sustained performance - Profit for the period in Q3'26 (3 months)

Income statement Q3'26 vs. Q2'26



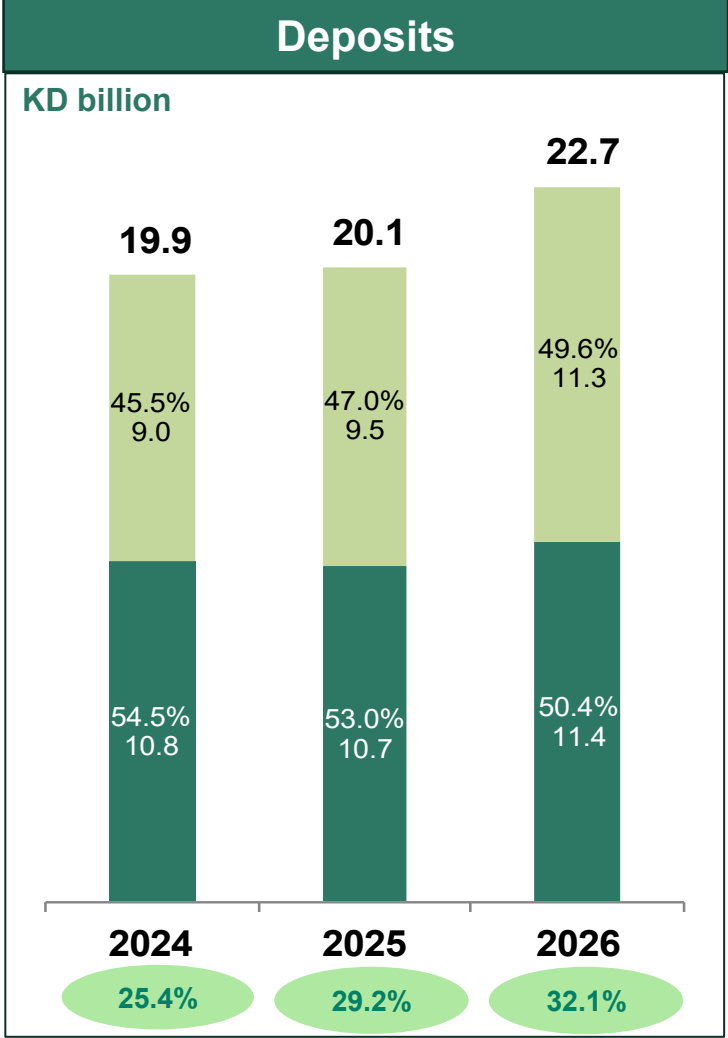
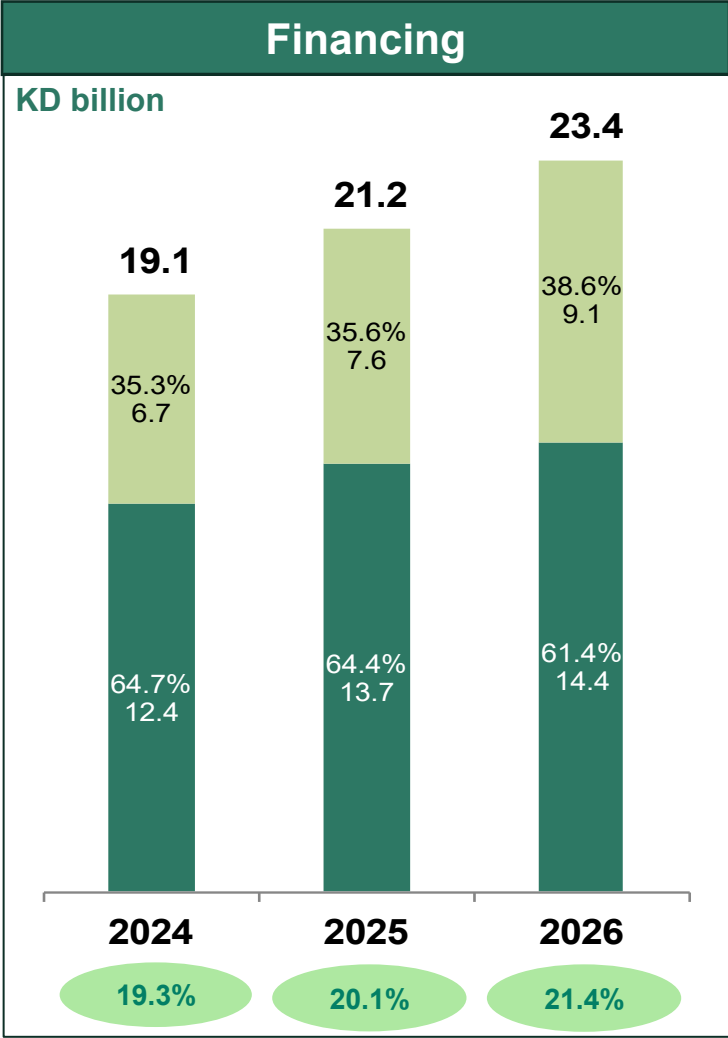
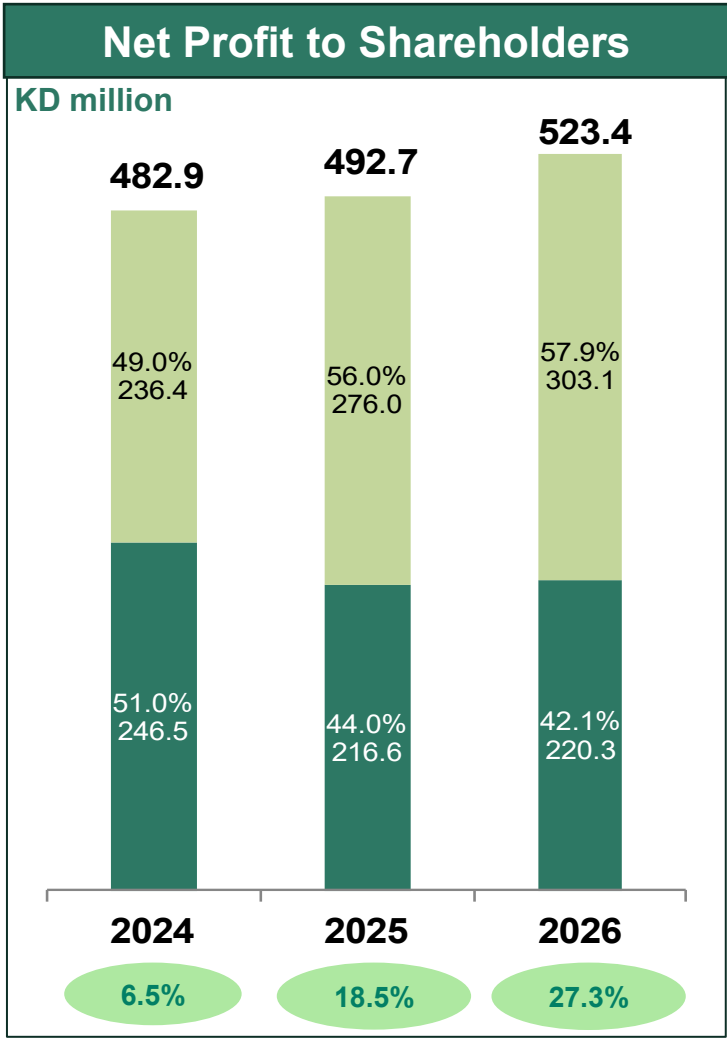
	Q2'26	Q3'26	Q-o-Q %
Total profit for the period	215.0	196.6	-8.5%
Non-controlling interests	(28.4)	(36.3)	27.8%
Profit attributable to shareholders	186.5	160.3	-14.1%

Strong Regional Franchise Supported by Diversified Group

Entities' Contribution - 30 September 2026

■ Kuwait ■ International

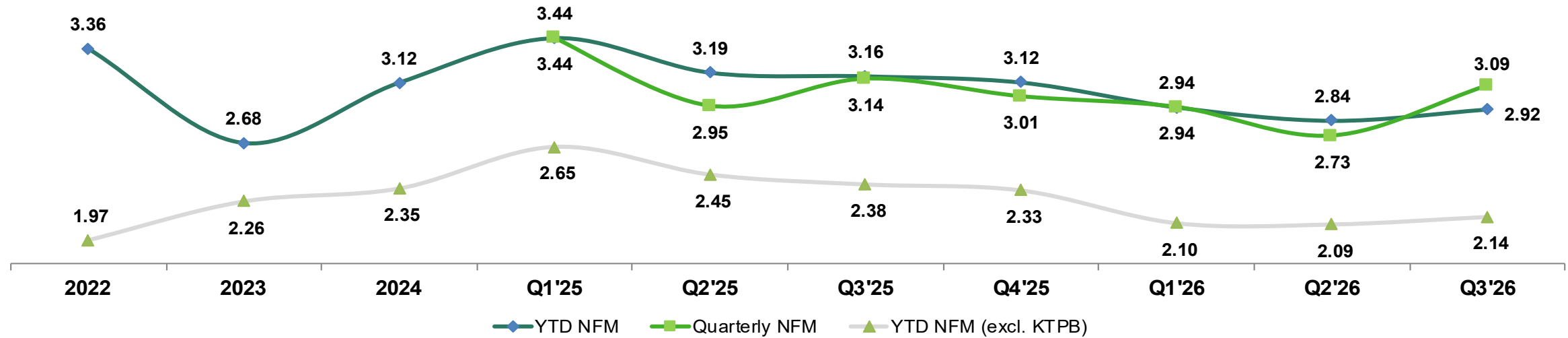
% KTPB contribution as percentage of the total



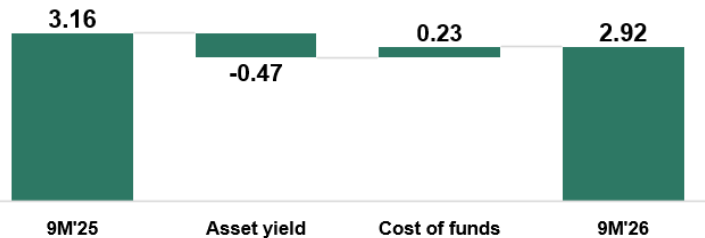
Note: All numbers are comparative September periods

Margin Profile Driven by Diversified Group Operations

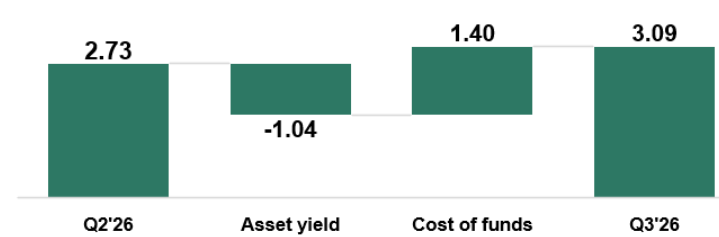
Net financing margin (NFM) (%)



NFM drivers 9M'26 vs 9M'25 (%)



NFM drivers Q3'26 vs Q2'26 (%)



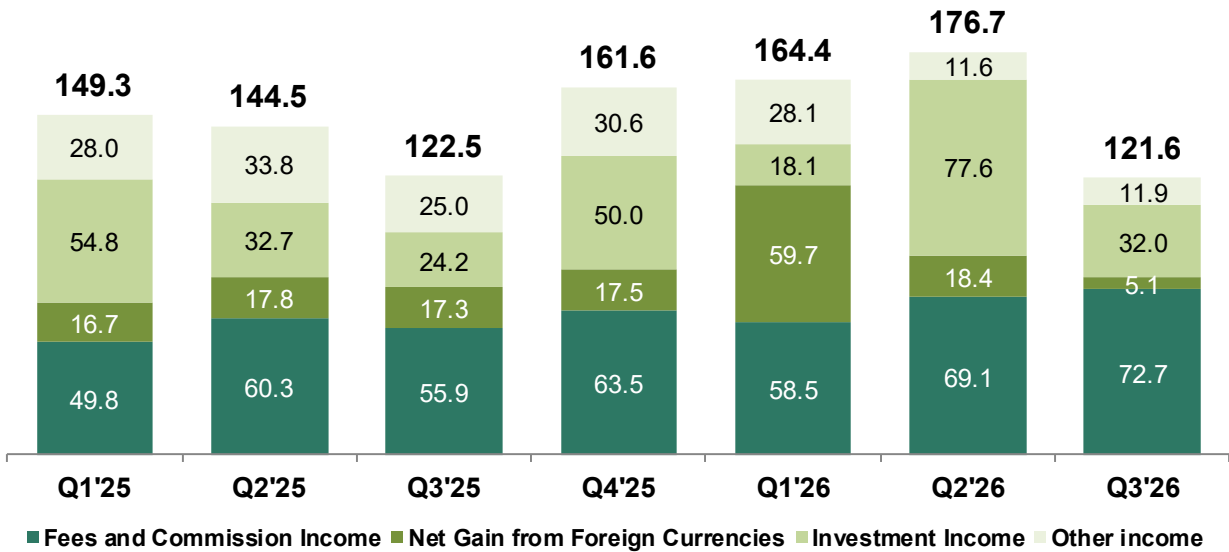
NFM sensitivity to 25bps movement

A parallel 25bps movement in benchmark profit rates is estimated to impact Group NFM by approximately 5 bps (assuming all other factors remain constant)

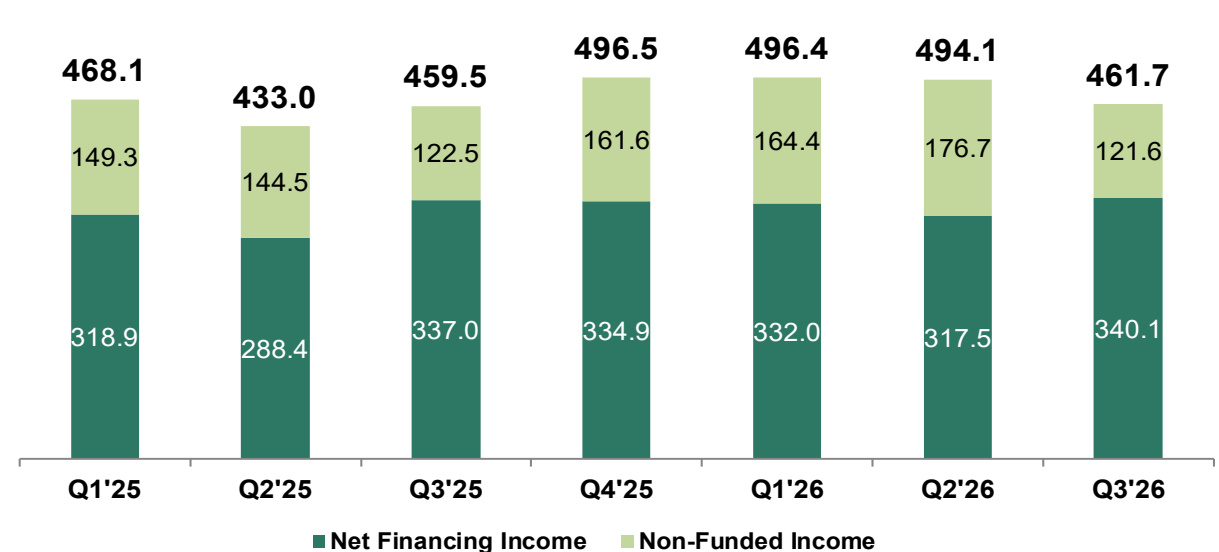
Broad-Based Business Growth Enhancing Non-Funded Income

Non-funded income (KD mn)	9M'26 (9m)	9M'25 (9m)	%YoY	Q3'26 (3m)	Q2'26 (3m)	%QoQ
Fee and commission income	432.5	352.1	22.8%	156.3	148.9	4.9%
Fee and commission expense	(232.3)	(186.1)	24.8%	(83.6)	(79.9)	4.7%
Net fee & commission income	200.2	166.0	20.6%	72.7	69.1	5.2%
Total other non-funded income	262.4	250.3	4.8%	48.9	107.6	-54.5%
Total non-funded income	462.7	416.3	11.1%	121.6	176.7	-31.2%

Total other non-funded income - Quarterly (KD mn)

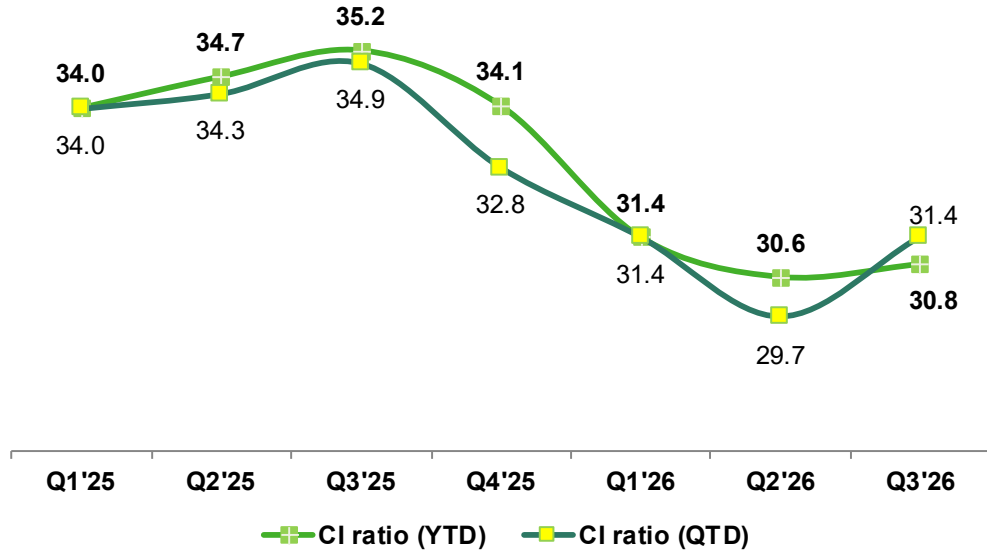


Total Operating Income - Quarterly (KD mn)

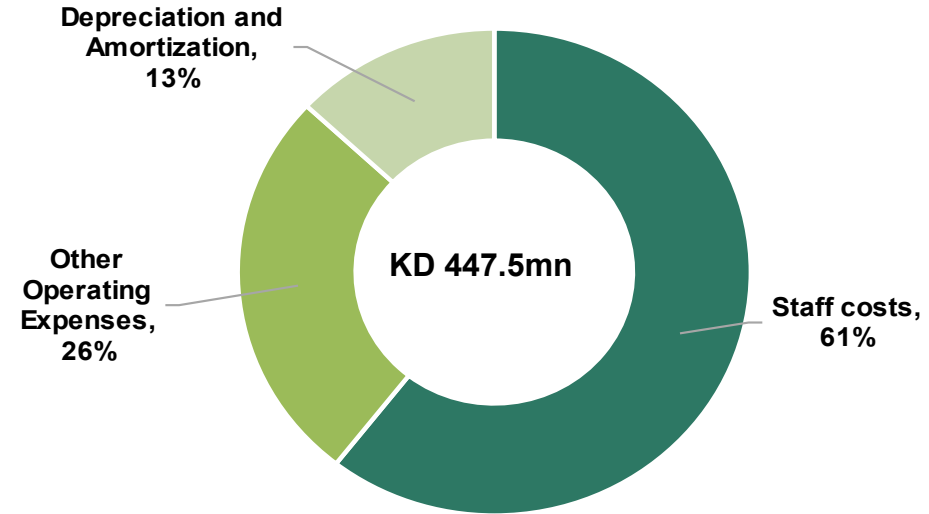


Positive Operating Leverage Drives C/I Improvement

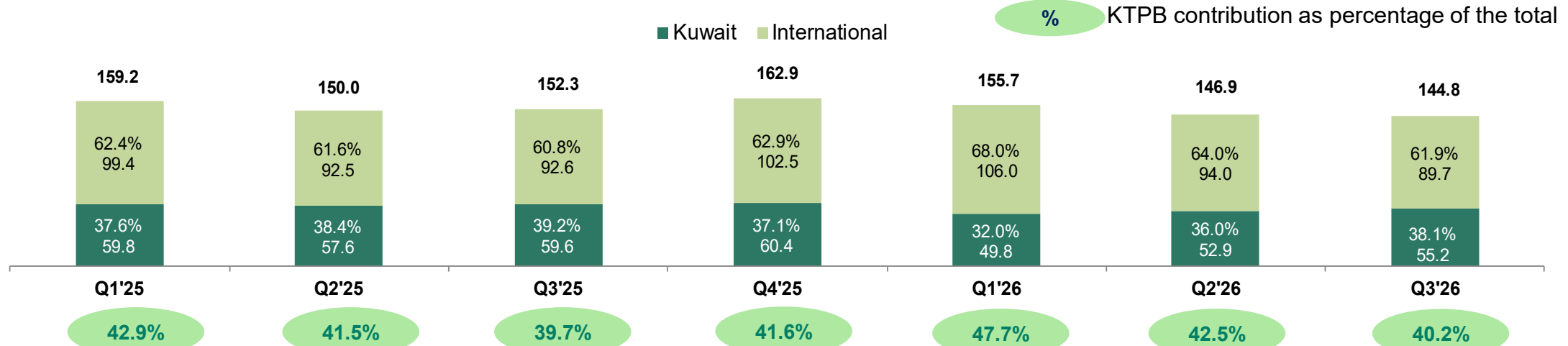
Cost to income ratio (%)



Operating expense composition% - 9M'26



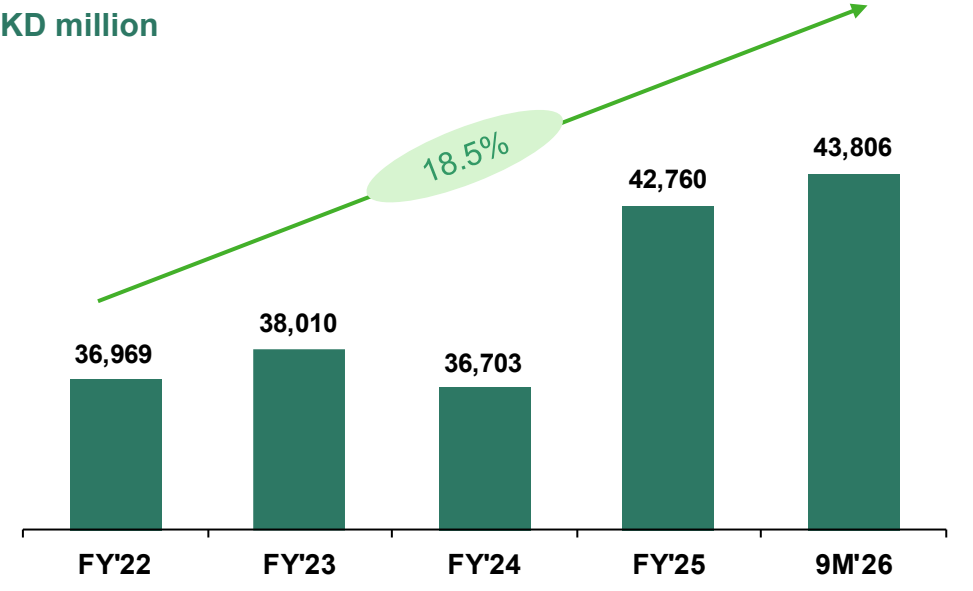
Total Operating Expenses - Quarterly (KD mn)



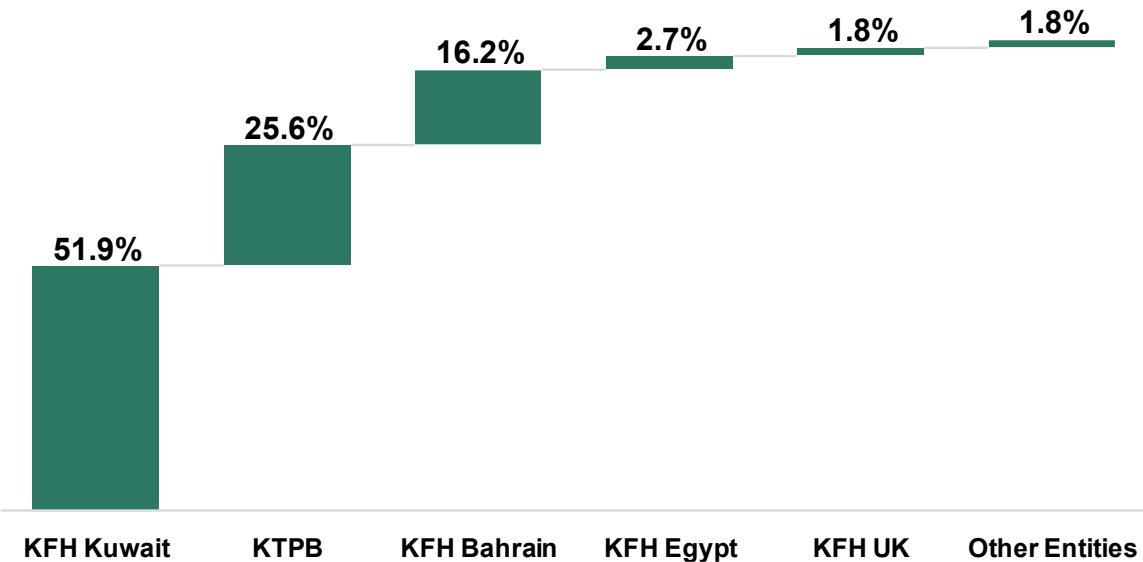
Diversified Entity Contributions Support a Resilient Asset Base

Assets Analysis 30 September 2026

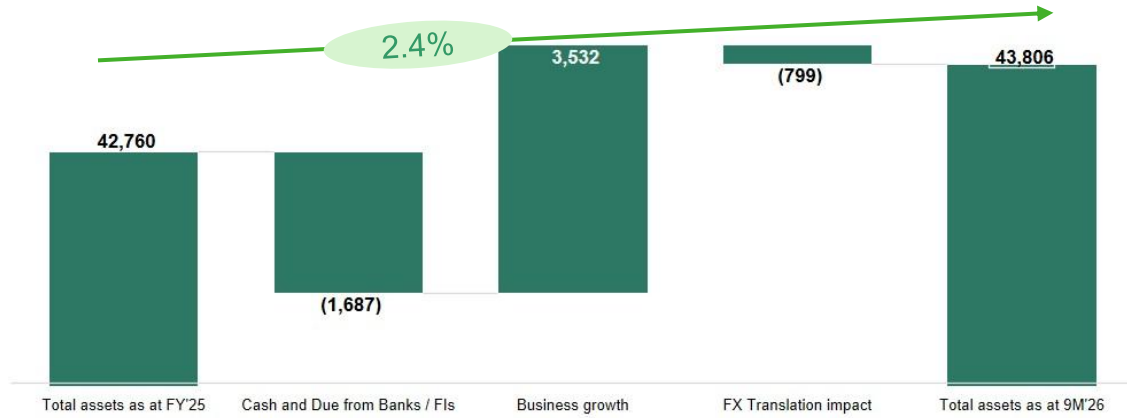
Total Assets Evolution



9M'26 Split of Assets by Entity



Total Assets movement from FY-25



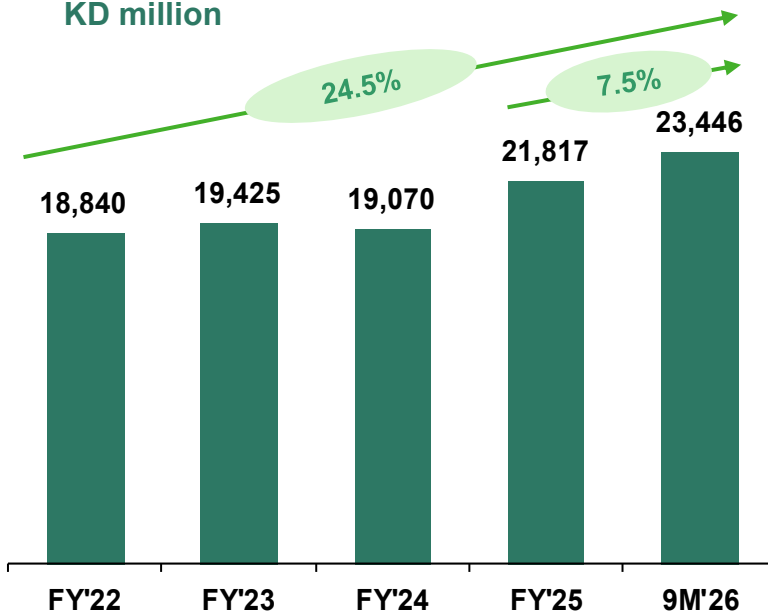
The reported 2.4% increase in assets was mainly due to redeployment of cash and bank-related balances to financing receivables and investments in debt securities evidenced by the growth of 7.5% and 9.1%, respectively, during 9M'26.

Accelerating Financing momentum driven by diversified Group Operations

Financing Analysis 30 September 2026

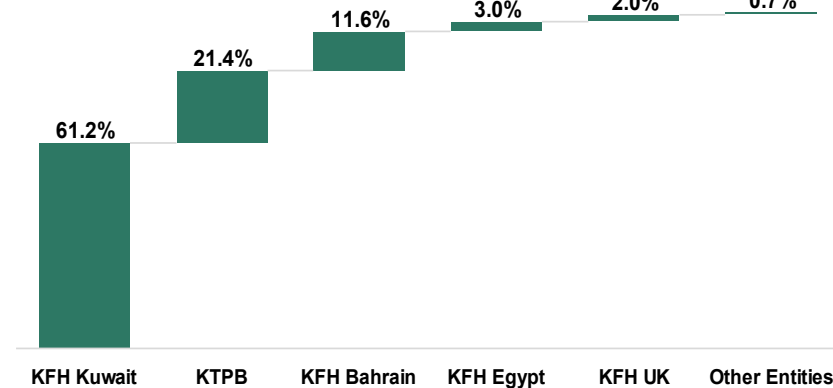
Total Financing Evolution

KD million

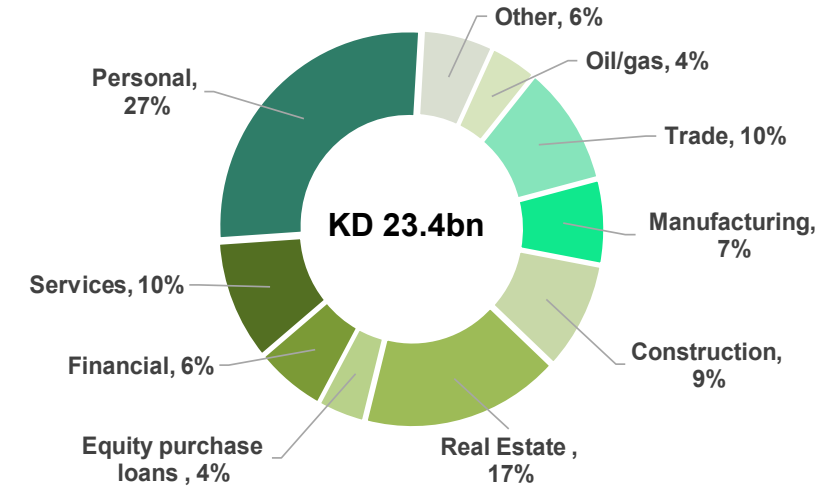


9M'26 Split of Financing (%)

By Entity



By Economic Sector

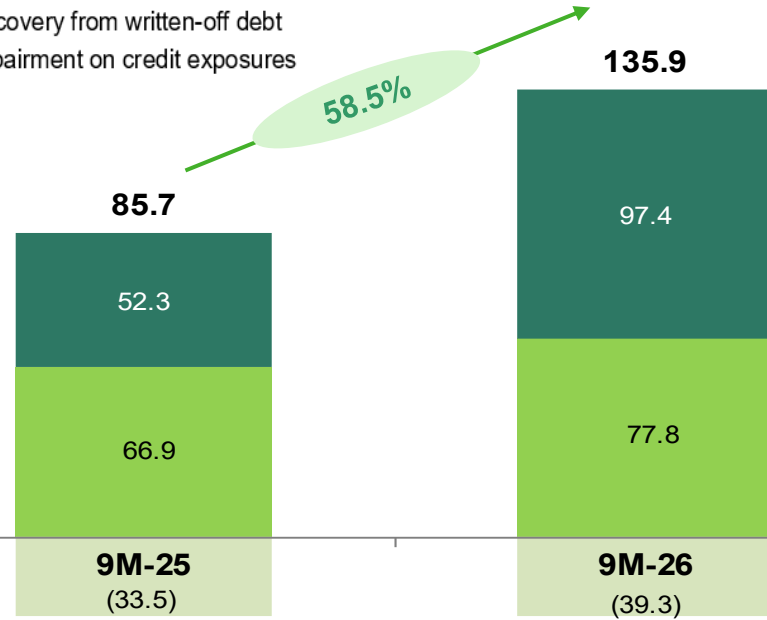


Low-double-digit full-year guidance requires stronger Q4 deployment, subject to pricing, underwriting and risk-adjusted return requirements.

Credit quality update and provision development

Provision and impairment charge (KD mn)

- ECL and other impairments
- Recovery from written-off debt
- Impairment on credit exposures

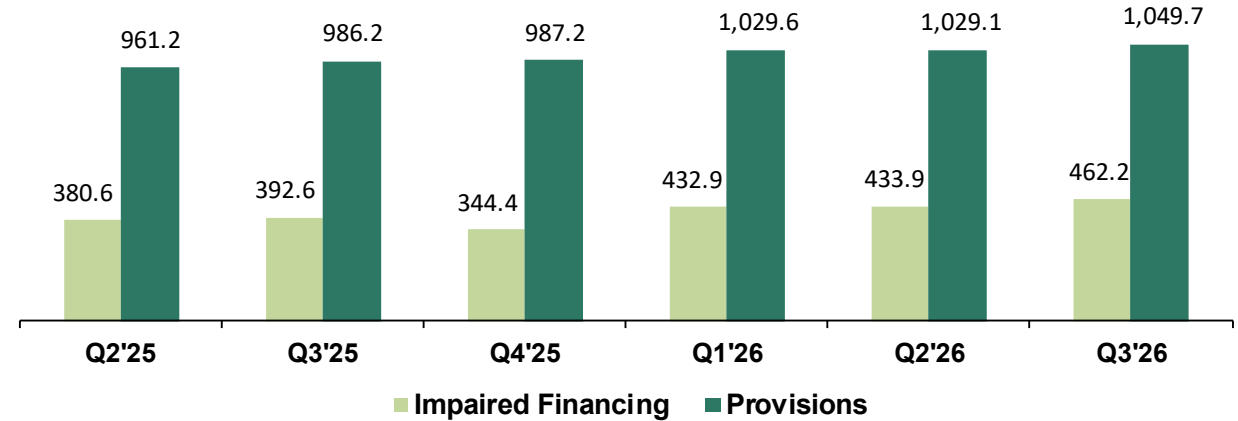


Included in ECL and other impairments a provision charge of KD 49mn (9M'25 KD 48.9mn) relating to takaful insurance activity

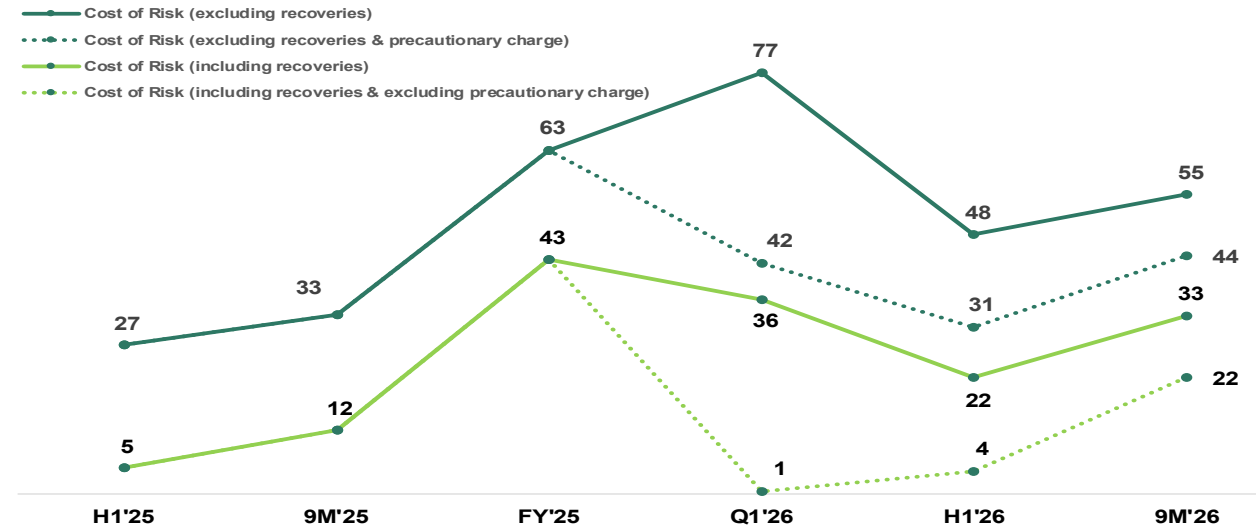
Ratios	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26
NPF	1.78%	1.77%	1.51%	1.90%	1.82%	1.89%
Coverage	253%	251%	287%	238%	237%	227%

The rise in NPFs and the corresponding decline in the coverage ratio in 2026 mainly reflect the recognition of additional non-performing exposures in Kuwait (Personal loans, Real Estate Loans), Turkey (Trade, Manufacturing, and SME financing).

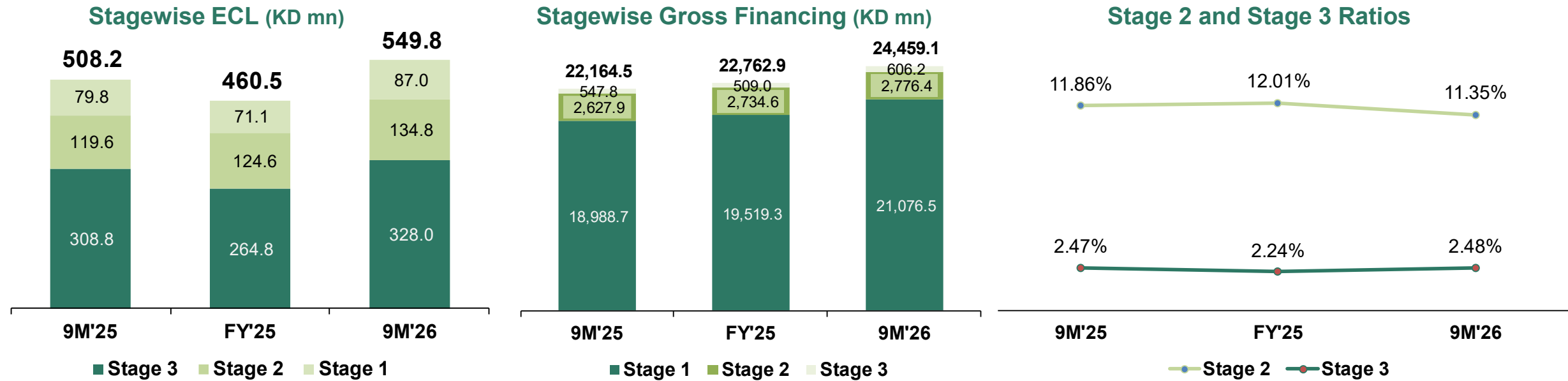
Impaired Financing & Provisions (Cash + Non-Cash) (KD mn)



Credit Cost of Risk (bps) (YTD)



Prudential provision balance remains approximately KD 500 million above IFRS 9 ECL

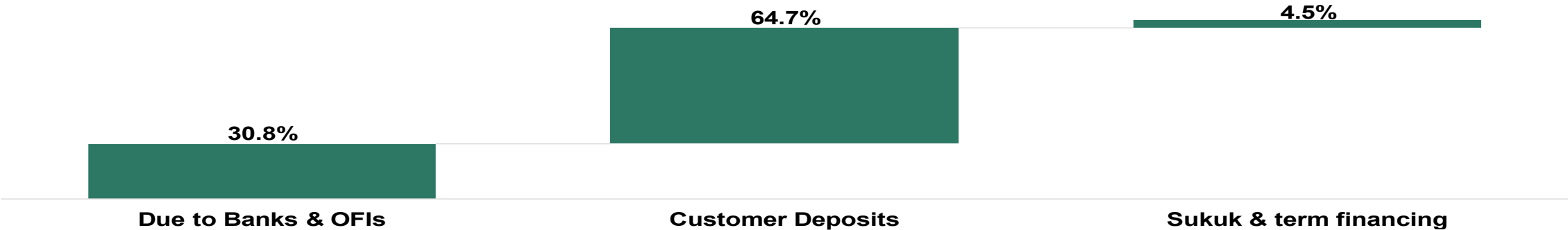


IFRS-9 ECL versus CBK Provision buffer trend (KD mn)										
As of	9M'26	H1'26	Q1'26	FY'25	9M'25	H1'25	Q1'25	FY'24	FY'23	FY'22
CBK Provision	1,049.7	1,029.1	1,029.6	987.2	986.2	961.2	1,003.9	977.2	1,016.8	924.9
CBK IFRS-9 ECL	549.8	525.1	503.4	460.5	508.2	467.1	452.0	438.4	443.6	407.7
Buffer	499.9	504.0	526.2	526.6	478.0	494.1	551.9	538.8	573.2	517.2

Deposit Franchise Underpins Funding Stability

9M'26 Sources of Funding (%)

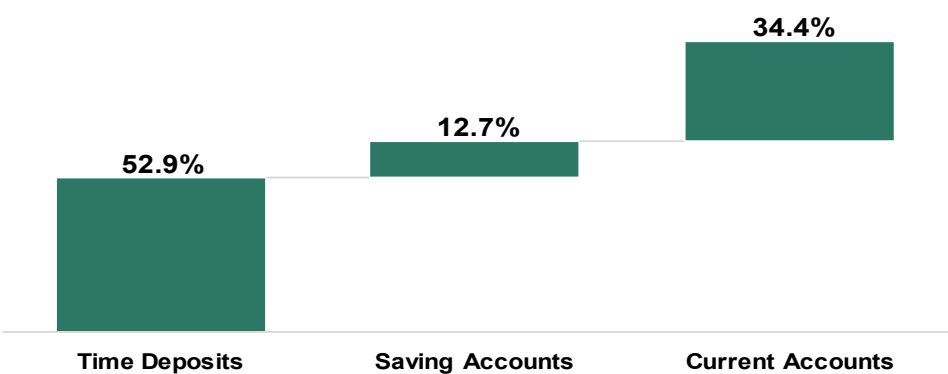
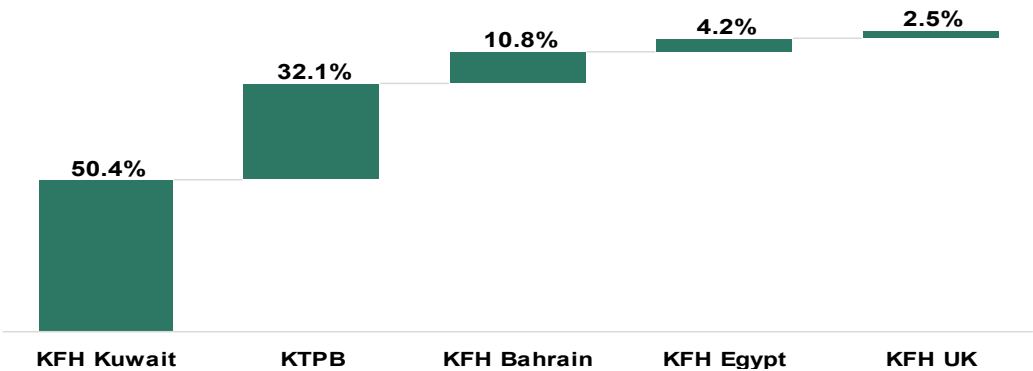
Total Funding (excluding other liabilities) – KD 35.1bn



9M'26 Split of Customer Deposits %

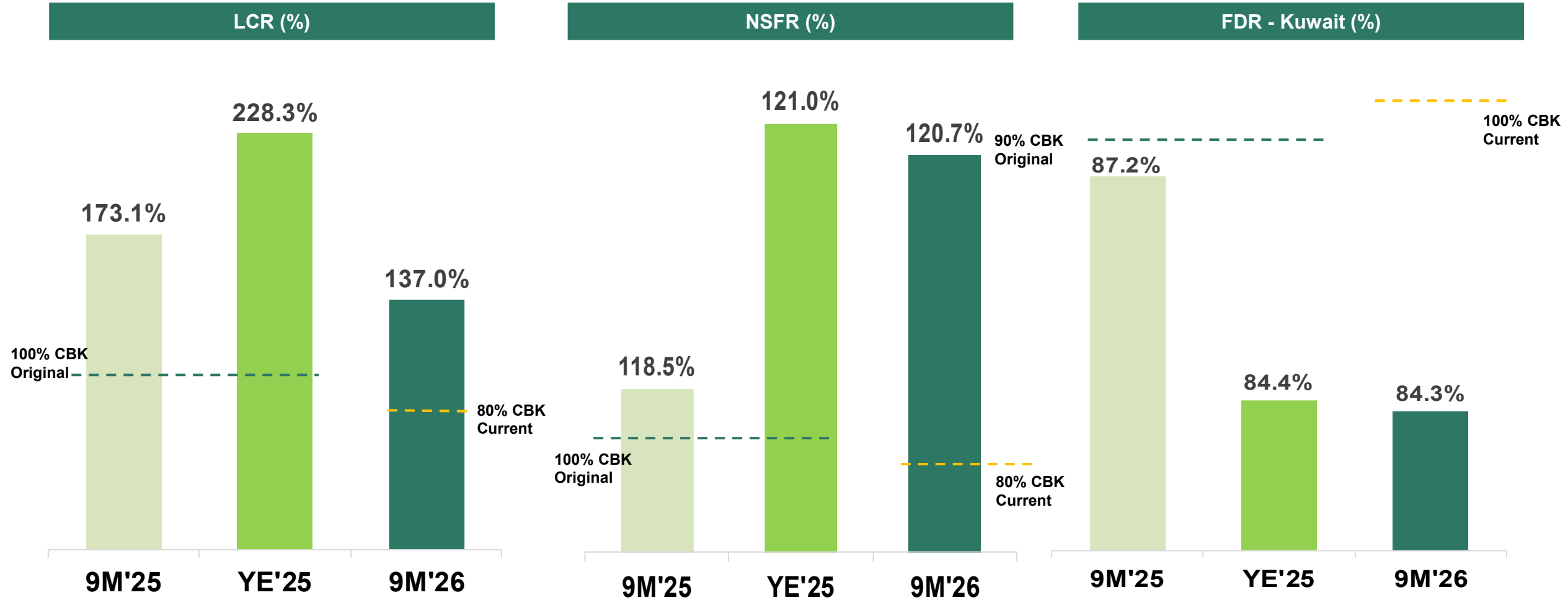
By Entity

By Type



Liquidity ratios remain above current regulatory requirements

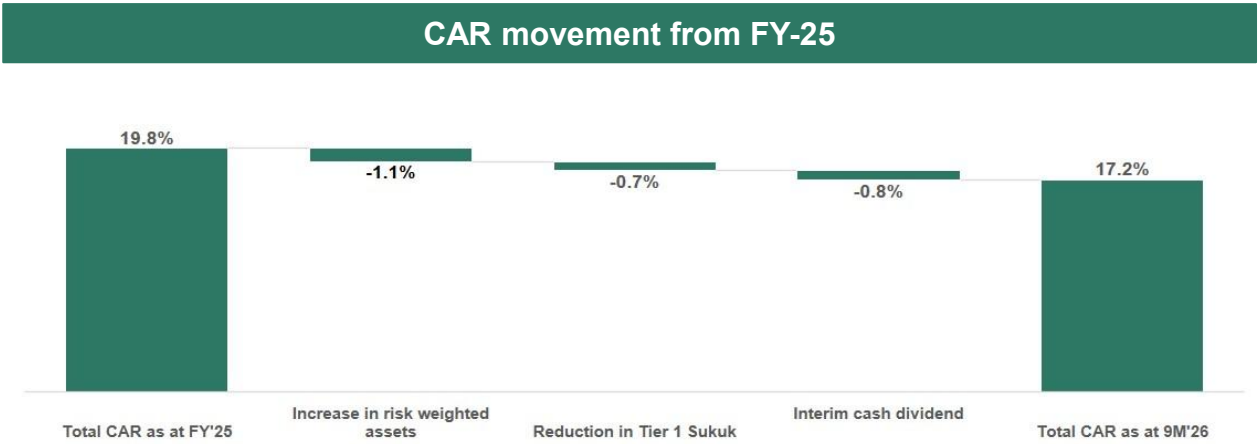
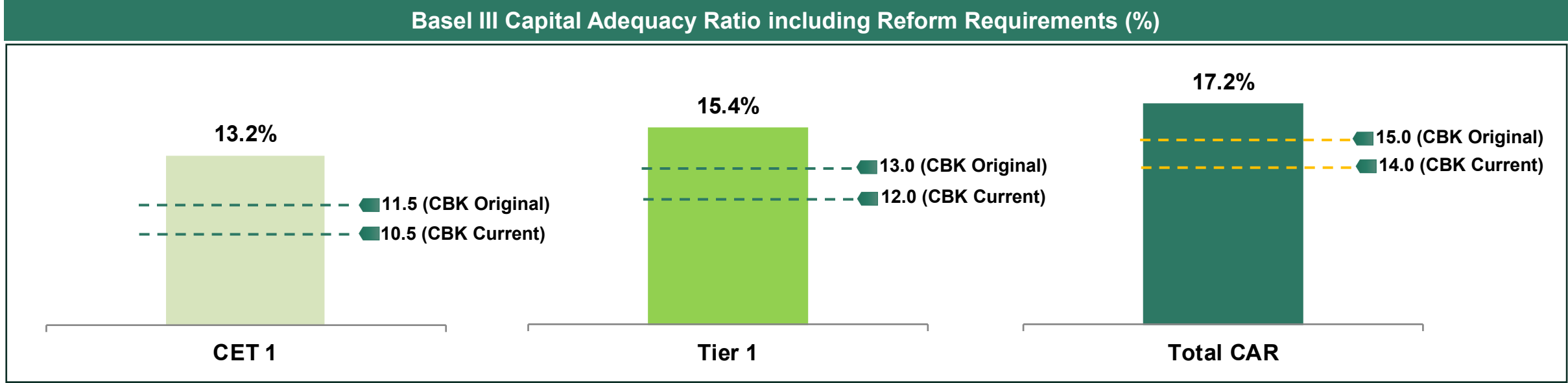
LCR declined as liquidity was deployed into financing and selected wholesale funding was not renewed.



Note - Following the CBK circular issued in March 2026, the 9M'26 FDR, LCR, and NSFR ratios are presented against the revised CBK requirements, while 9M'25 and YE'25 are shown against the original regulatory thresholds applicable during those periods

Capital adequacy above CBK capital requirements

Total capital adequacy: 17.2% | Headroom: approximately 320 bps

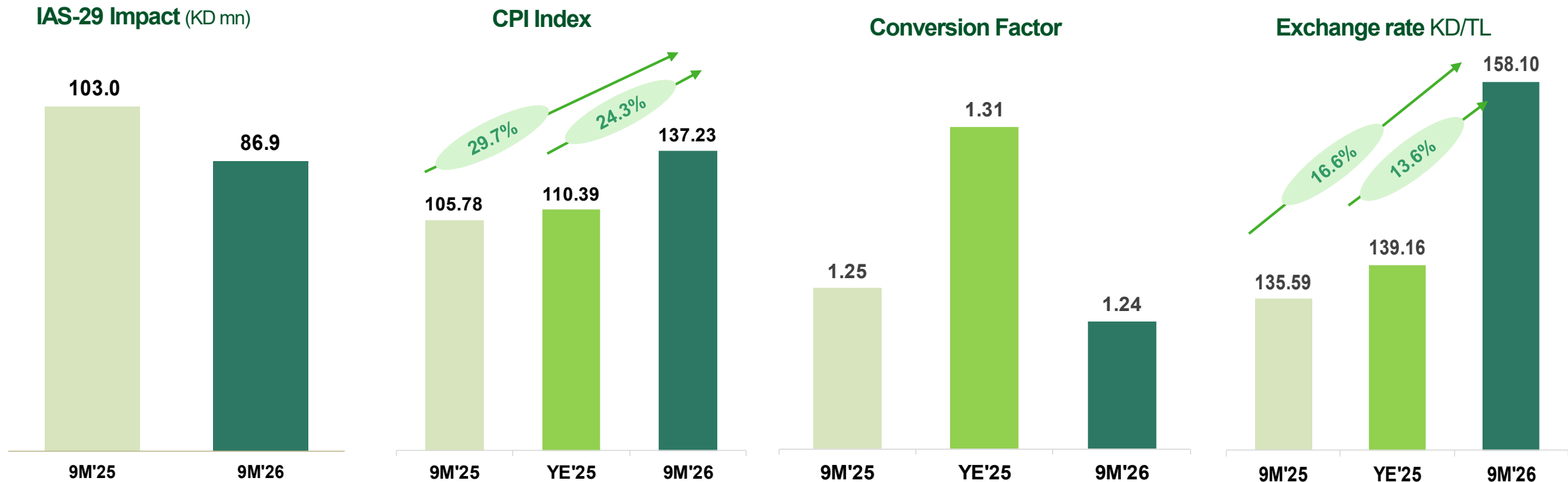


Note - The CBK revised Capital Adequacy Ratio requirements through its March 2026 circular. Accordingly, 9M'26 ratios are assessed against the current limits, while the original regulatory thresholds are also presented for reference. Moreover, the ratios include the impact of the approved interim cash dividend.

Under the applicable CBK treatment, interim profit is excluded from the September 2026 capital ratios.

Türkiye – Hyperinflation Accounting, FX Impact and Outlook

Underlying operating performance remains strong, while IAS 29 and currency translation continue to affect the Group contribution



Inflation Outlook:

- CBRT year-end projection: 28%
- KFH estimate: close to 30%

	FY'2025	9M'26	2026 Guidance	Status
Financing growth	+14.4%	+7.5%	Low double-digit	On track, subject to Q4 pipeline conversion
Net Fees and commission	+29.5%	+20.6%	Above 18%	
NFM%	3.12%	2.92%	Stable	On track
Cost to income ratio	34.1%	30.8%	Below 32%	On track
Cost of risk (excluding recoveries)	63 bps	55 bps	60 bps to 65 bps	Revised
Cost of risk (including recoveries)	43 bps	33 bps	35 bps to 40 bps	Revised

CONTENTS

1

KFH Overview

2

Financial Performance “30 Sep
2026 ”

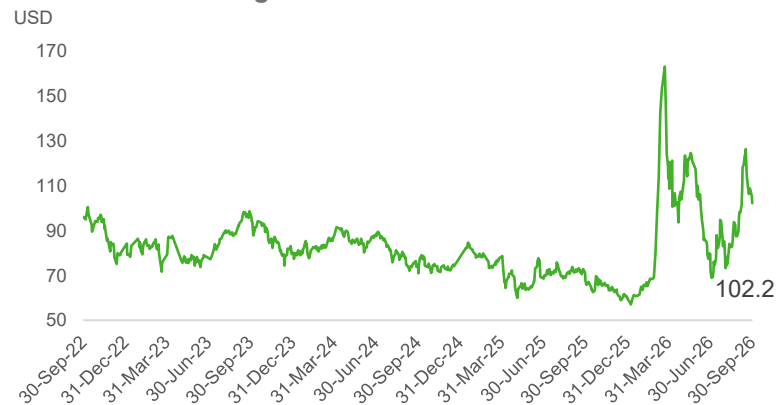
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Appendix :

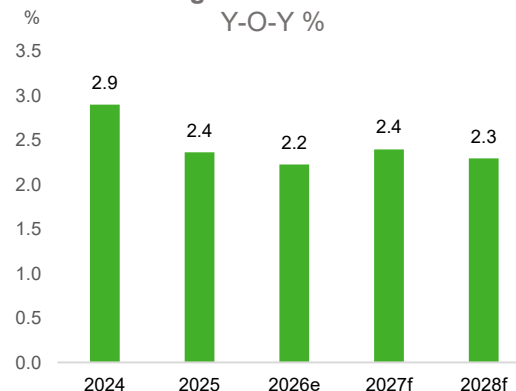
Economic Highlights

Kuwait's Economic Highlights

Closing Prices Of Kuwait Crude Oil

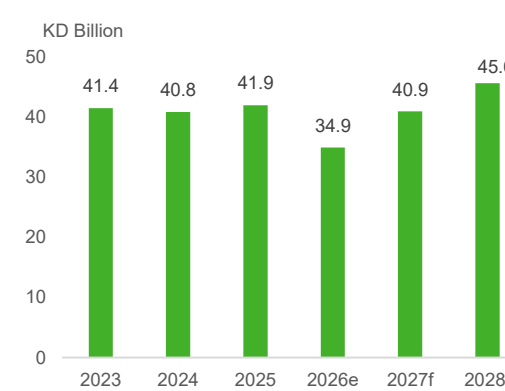


Average Annual Inflation Y-O-Y %



IMF World Economic outlook, 13 October 2026

GDP Constant Price



IMF World Economic outlook, 13 October 2026

KFH Market Capitalization



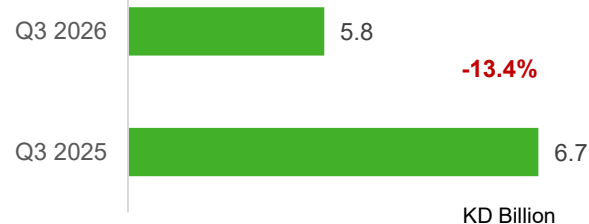
KFH Traded Value



Boursa Market Capitalization



Boursa Kuwait Traded Value



- Amid ongoing regional tensions and market volatility, the International Monetary Fund (IMF) forecasts Kuwait's real GDP to reach to KD 34.9 billion followed by a rebound of 17.1% moderating to KD 40.9 billion in 2027, assuming a gradual easing of the conflict and normalization of export routes from early 2027. Kuwait's external balance sheet remains robust.
- Inflation remained contained, with annual CPI inflation at 2.19% in July 2026, compared with 2.07% in December 2025. The IMF projects average annual inflation to ease from 2.4% in 2025 to 2.2% in 2026, before rising slightly to 2.4% in 2027.
- Against this backdrop, The Central Bank of Kuwait (CBK) maintained its discount rate at 3.5% during Q3 2026 noting that prevailing monetary conditions remain consistent with domestic economic conditions, following a cumulative 50-basis-point reduction from 4.0% in 2025.
- With global oil markets remaining volatile, Kuwait crude oil prices closed at USD 102.2 per barrel at the end of Q3 2026, representing an increase of 28.6% compared to end-Q2 2026 and 44.2% compared to end-Q3 2025.
- Kuwait's sovereign credit ratings remain strong, standing at AA- with a stable outlook from Standard & Poor's, A1 with a stable outlook from Moody's, and AA- with a stable outlook from Fitch Ratings.
- Market capitalization of listed companies on Boursa Kuwait reached KD 52.6 billion by the end of Q3 2026, a slight decline of 0.05% compared to the end of Q3 2025. Kuwait Finance House (KFH) recorded a market capitalization of KD 14.2 billion representing a 4.2% increase compared to the end of Q3 2025.
- The traded value of listed companies on Boursa Kuwait during Q3 2026 reached KD 5.8 billion, declining by 13.4% compared to Q3 2025. Meanwhile, KFH's traded value reached KD 465 million during Q3 2026, marking a decrease of 15.7% compared to Q3 2025.

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