

# KFH'S GROUP CORPORATE PROFILE

FY-2025

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Consolidated Statements

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# HISTORY AND EXPANSION

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1977	KFH Established
1978	Doors Opened To Public
1984	Listed In Kuwait Stock Exchange
1989	Kuveyt Turk Established
1999	KFH Capital Established
2002	KFH Bahrain Established
2005	KFH Malaysia Established
2009	KFH Saudi Arabia Established
2015	KFH Germany Established
2016	KFH Assigned D-SIB Status From CBK
2022	Acquisition Of AUB Bahrain
2022	The Largest Listed Company In Kuwait Stock Exchange
2023	Acquisition Of AUB Kuwait

# KFH AWARDS

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## Kuwait

- **Best** Islamic Bank in Kuwait
- EMEA Finance

## Regional

- **Best** Islamic Bank in the Middle East
- EMEA Finance

## Global

- **Best** Islamic Financial Institution in the World
- Global Finance

# KFH RATINGS

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**Fitch**Ratings

**Long-Term Issuer Default Rating A**  
**Short-Term Issuer Default Rating F1**  
**Stable Outlook**

Fitch's Rating Update 24 November 2025

**MOODY'S**

**LT FC Bank Deposits Rating A2**  
**ST FC Bank Deposits Rating P-1**  
**Stable Outlook**

Moody's update 28 January 2026

# STRATEGY MAP

## KFH VISION

- To **lead** the international development of Islamic financial services, and become **the most trusted** and **sustainably most profitable** Shariah-compliant bank **in the world**

## KFH MISSION

- To deliver **superior innovation** and customer service excellence while **protecting** and **enhancing** the interests of all our **stakeholders**

## KFH STRATEGY MAP

### • Financial

Increase Revenue

Decrease Non-Performing  
Financial

Increase ROI

Enhance Productivity

### • Customer

Product / Service

Customer Satisfaction

Enhance Image  
& Reputation

### • Internal

Re-design Processes  
& Centralization of Processes

Automated Systems

### • Learning & Growth

Develop Human Capital

Enhance the Culture

Improve information  
and organizational capital

# STRATEGIC OBJECTIVE

## SEGMENTS

- Retail & Private Banking Customers
- Corporate Banking & Project Finance segment
- Commercial & Business banking segment

## STRATEGIC PRIORITIES

- Growth in Existing Customers
- Innovation with Fintech
- Operational Excellence

1. Increase Customers Satisfaction and Retention.
2. Expand Customer Base.
3. Deeping the relationship.
4. Increase Cross-Selling

1. KFH seeks to be a key partner and incubator for fintech in the region.
2. Building new products and services on top of the latest generation IT infrastructure while working with local and global Fintech.
3. Offering a cutting-edge customer experience to expand market presence.
4. Digitalization of bank products, services and processes with a heavy investment into IT growth and partnership are a key driver for KFH growth.
5. KFH is considering to benefit from main fintech global trends: Money Transfer, Insurance, Saving & Investment, Borrowing, Financial Planning, and blockchain technology e.g. Ripple.

1. Standardize operations and Customer Service
2. Key interaction between the brand and the customers.
3. To develop and invest heavily in employees.
4. Developing employee's performance metrics in order to provide real-time understanding of customer needs.

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# FY-25 FINANCIAL HIGHLIGHTS

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Net Profit for Shareholders

**KD 632.1 mn**

+5.0%  
(Dec-25 vs Dec-24)

Net Financing Income

**KD 1,279.2 mn**

+11.5%  
(Dec-25 vs Dec-24)

Net Operation Income

**KD 1,209.0 mn**

+10.7%  
(Dec-25 vs Dec-24)

Cost to Income Ratio

**34.06%**

(2024: 35.46%)

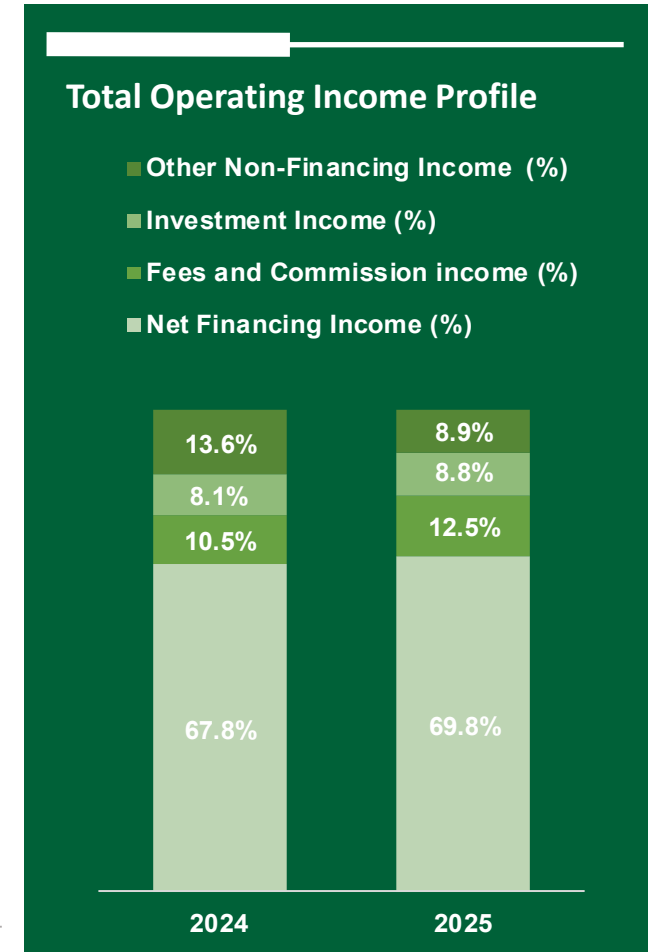
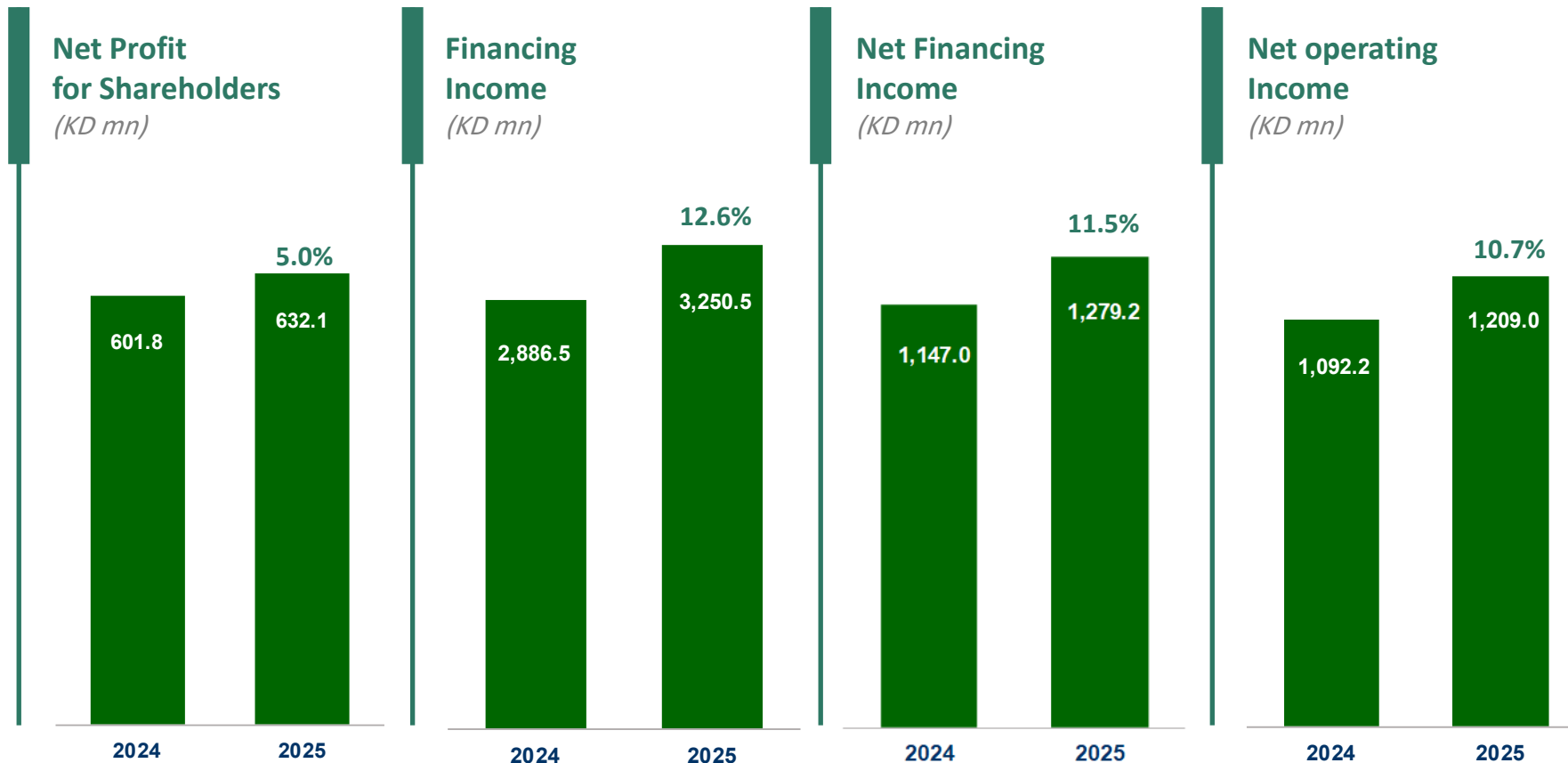
EPS (fils)

**35.64**

(2024: 33.68 fils)\*

\* EPS for prior period is adjusted to reflect the bonus share issuance.

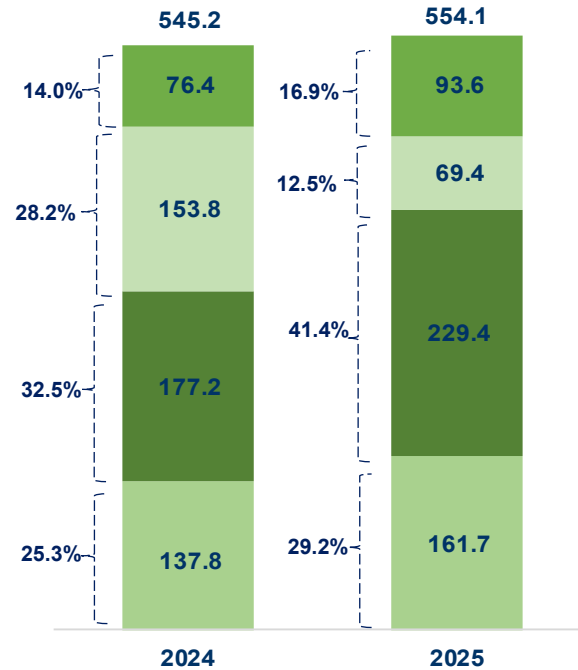
# FY-25 FINANCIAL PERFORMANCE



# FY-25 FINANCIAL PERFORMANCE

## Non - Financing Income

- Other Income
- Net Gain from Foreign Currencies
- Fees and Commission Income
- Investment Income



## Total Operating Expenses

- Depreciation and Amortization
- Other Operating Expenses
- Staff Costs

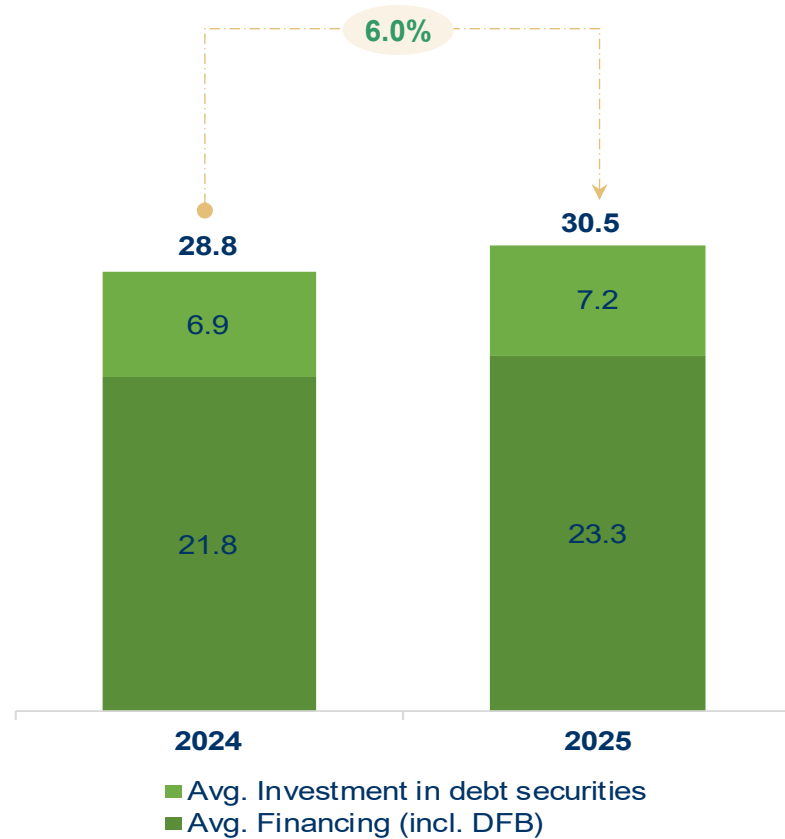


## C/I Ratio



# FY-25 FINANCIAL PERFORMANCE

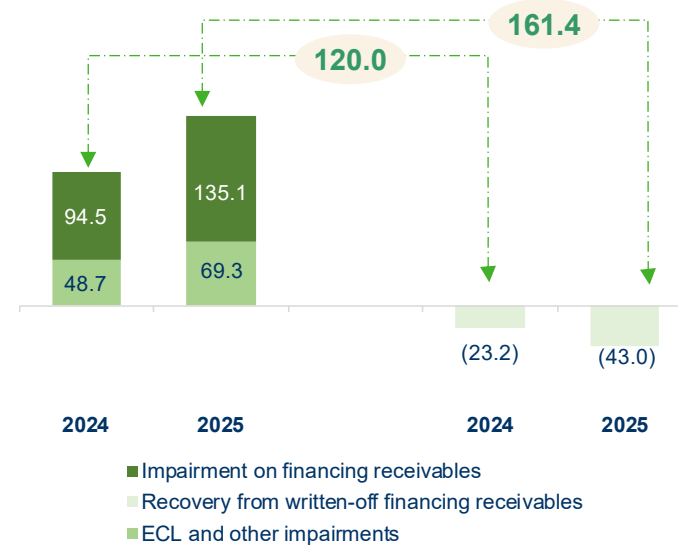
Average Profit Earning Assets (KD bn)



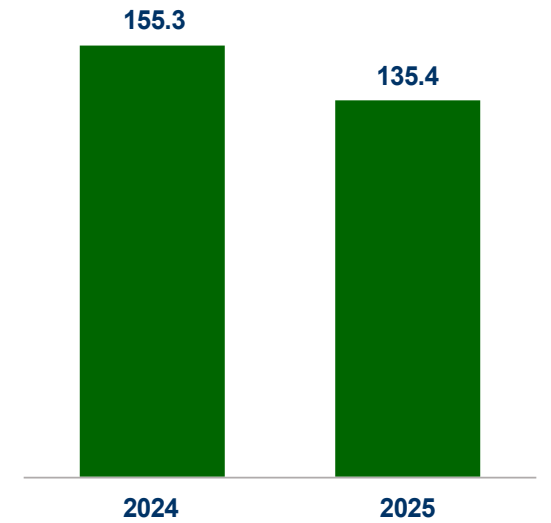
Net Financing Margin

3.12%      3.12%

Provision and Impairment (KD mn)

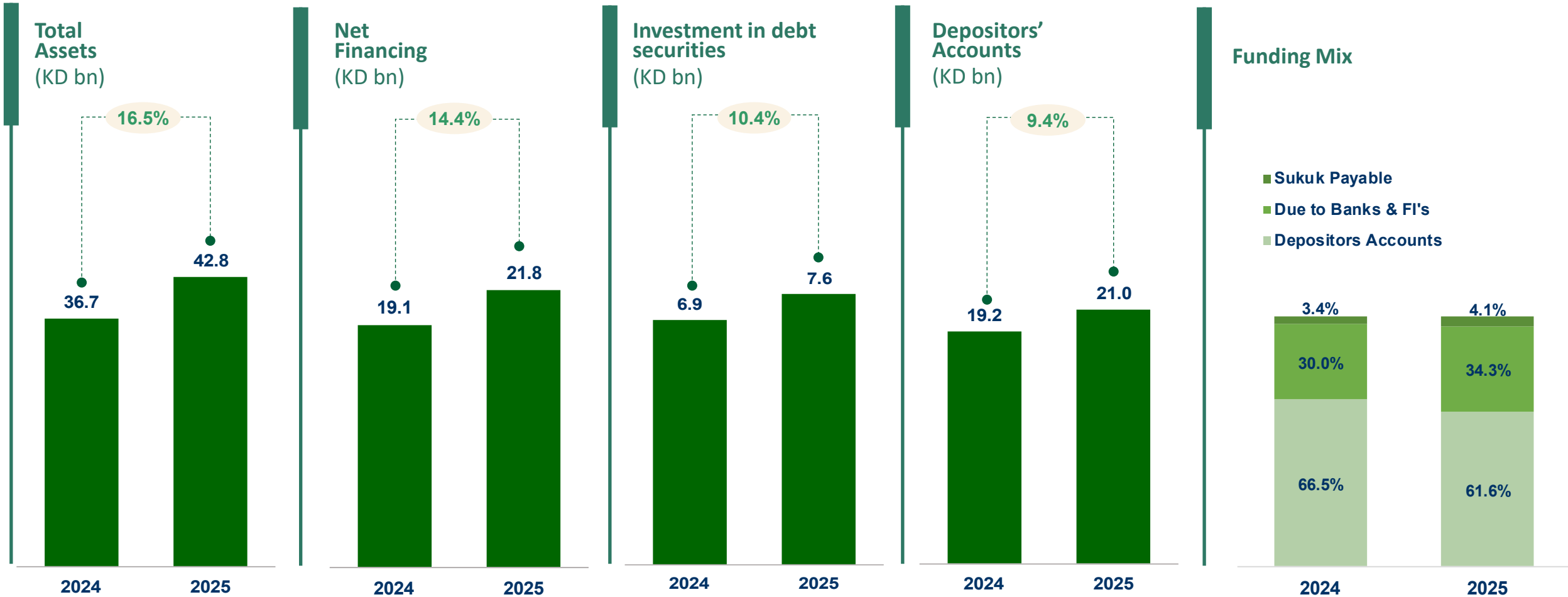


Net Monetary Loss\* (KD mn)



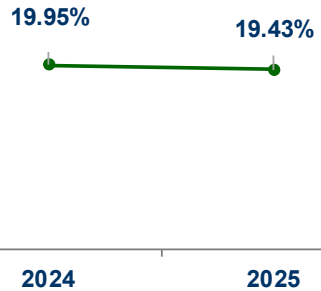
\* Hyper-inflation impact

# FY-25 FINANCIAL PERFORMANCE

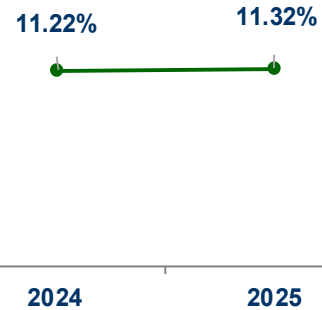


# FY-25 KEY FINANCIAL RATIOS

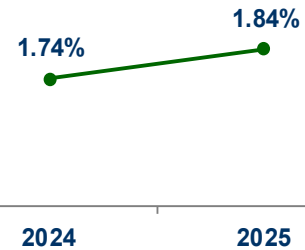
Return on Average Tangible Equity (%)



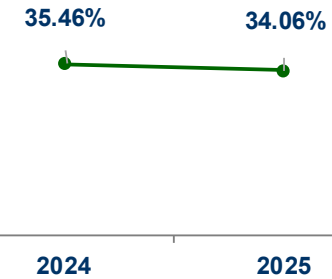
Return on Average Equity (%)



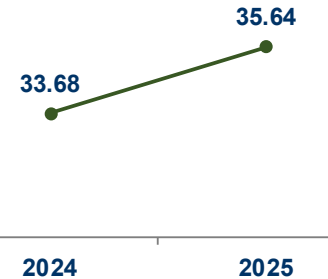
Return on Average Assets (%)



C/I (%)



EPS (fils)



# FY-25 CAPITAL & ASSET QUALITY RATIOS

Capital Adequacy Ratio (%)

19.89%      19.81%

2024      2025

CET1 (%)

15.48%      15.05%

2024      2025

TIER 1 (%)

18.05%      18.02%

2024      2025

NPF (%)

1.78%      1.51%

2024      2025

NPF Coverage Ratio (%)

275%      287%

2024      2025

\* After proposed dividend

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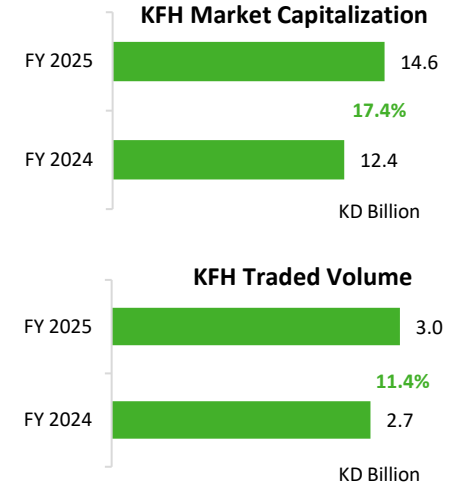
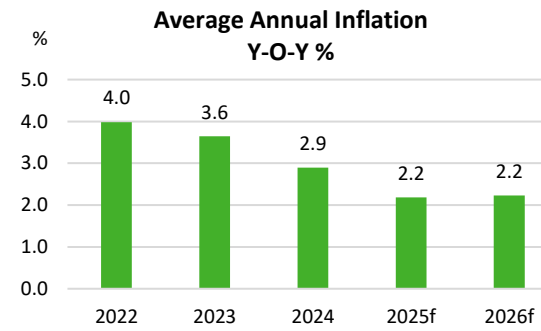
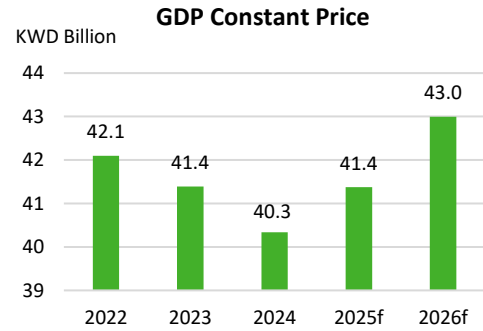
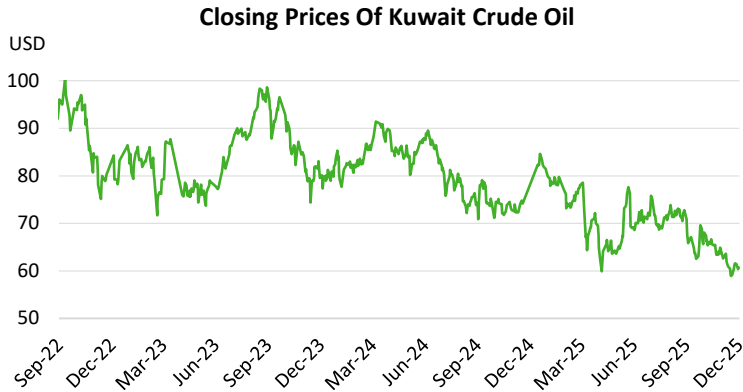
**Economic Highlights**

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**Key Performance Indicators,  
Consolidated Statements**

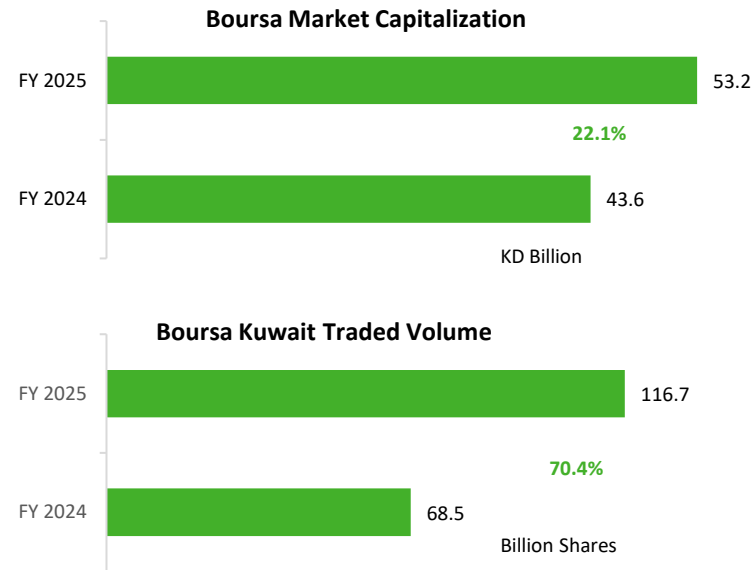
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# KUWAIT'S ECONOMIC HIGHLIGHTS



IMF World Economic outlook, October 2025

IMF World Economic outlook, October 2025



- Kuwait’s economy is set for a recovery in 2025 recording KWD 41.4 billion, it is expected to grow by 2.6%, compared to a contraction of 2.6% in 2024.
- International Monetary Fund has estimated a reduction for Kuwait’s average annual Inflation rate to 2.2% in 2025 compared to 2.9% in 2024.
- Kuwaiti Crude Oil Price closed at USD 60.2 per barrel as of 31st of December 2025, reflecting a decrease of 18.9% compared to the same period last year.
- Kuwait's credit rating is A+ with a stable outlook, according to Standard & Poor’s, A1, with a stable outlook, by Moody’s, and AA- with a stable outlook by Fitch Rating.
- The Central Bank of Kuwait “CBK” has cut the discount rate in 2025 by 50 basis points from 4.0% to 3.5% effective 11th of December 2025 as part of ongoing monitoring of key economic and monetary indicators.
- Market Capitalization of all the listed companies in Boursa Kuwait reached KWD 53.2 Billion as of the end of 2025 with an increase of 22.1% compared to the same period last year. KFH’s Market Capitalization increased to KWD 14.6 Billion or 17.4% compared to end of 2024.
- Traded volume of the listed companies in Boursa Kuwait during 2025 reached to 116.7 Billion shares increasing by 70.4% compared to the same period last year. KFH’s traded volume reached to 3.0 billion shares during 2025.

# CONSOLIDATED FINANCIAL STATEMENTS FY-25 VS. FY-24

Consolidated Statement of Financial Position (KD million)	Dec-25	Dec-24
Cash and balances with banks and financial institutions	4,999	3,695
Due from Banks	3,447	2,227
Financing receivables	21,817	19,070
Investments in debt securities	7,578	6,865
Investments	291	242
Investment in associates and joint ventures	252	384
Trading and investment properties	465	458
Other assets	1,148	1,059
Goodwill and Intangible assets	2,329	2,328
Property and equipment	434	376
<b>TOTAL ASSETS</b>	<b>42,760</b>	<b>36,703</b>
Due to banks	6,972	5,644
Due to financial institutions	4,738	3,030
Sukuk payables and term financing	1,414	987
Depositors' accounts	21,029	19,220
Other liabilities	1,761	1,405
<b>TOTAL LIABILITIES</b>	<b>35,915</b>	<b>30,286</b>
Share capital	1,848	1,711
Share premium	4,267	4,267
Treasury shares	(822)	(822)
Reserves	454	363
<b>TOTAL EQUITY ATTRIBUTABLE TO THE SHAREHODERS OF THE BANK</b>	<b>5,747</b>	<b>5,519</b>
Perpetual Tier 1 Capital Securities and Sukuku	641	504
Non-controlling interests	456	395
<b>TOTAL EQUITY</b>	<b>6,845</b>	<b>6,418</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>42,760</b>	<b>36,703</b>

Consolidated Statement of Income (KD million)	Dec-25	Dec-24
Financing income	3,251	2,886
Financing cost and distribution to depositors	1,971	1,739
<b>Net finance income</b>	<b>1,279</b>	<b>1,147</b>
Investment income	162	138
Fees and commission income (net)	229	177
Net gain from foreign currencies	69	154
Other operating income	94	76
<b>Non-Financing Income</b>	<b>554</b>	<b>545</b>
<b>Tota Operating Income</b>	<b>1,833</b>	<b>1,692</b>
Staff costs	346	347
General and administrative expenses	186	168
Depreciation and amortization	91	84
<b>Total Expenses</b>	<b>624</b>	<b>600</b>
<b>Net Operating Income</b>	<b>1,209</b>	<b>1,092</b>
Provisions and impairment	161	120
Net Monetary Loss	135	155
<b>Profit for the Period Before Taxation</b>	<b>912</b>	<b>817</b>
Taxation and Proposed Directors' fees	190	174
Non-controlling interests	88	40
<b>Profit Attributable to Shareholders of the Bank</b>	<b>632</b>	<b>602</b>

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION 2020 - 2024

Consolidated Statement of Financial Position (KD million)	2020	2021	2022	2023	2024
Cash and balances with banks and financial institutions	2,491	2,325	3,156	3,612	3,695
Due from Banks	3,365	3,350	3,870	2,971	2,227
Financing receivables	10,748	11,355	18,801	19,425	19,070
Investments in debt securities	2,742	2,735	6,085	7,006	6,865
Trading properties	102	96	95	105	92
Investments	192	219	247	310	242
Investment in associates and joint ventures	521	492	520	543	384
Investment properties	351	325	400	377	366
Other assets	728	654	999	903	1,059
Goodwill and Intangible assets	32	32	2,463	2,398	2,328
Property and equipment	230	204	335	359	376
<b>TOTAL ASSETS</b>	<b>21,502</b>	<b>21,788</b>	<b>36,969</b>	<b>38,010</b>	<b>36,703</b>
Due to banks & Financial Institutions	4,215	3,424	7,633	7,984	8,674
Sukuk payables and term financing	315	217	784	636	987
Depositors' accounts	14,056	15,038	21,030	21,813	19,220
Other liabilities	814	803	1,235	1,414	1,405
<b>TOTAL LIABILITIES</b>	<b>19,401</b>	<b>19,481</b>	<b>30,683</b>	<b>31,847</b>	<b>30,286</b>
Share capital	767	844	1,342	1,476	1,711
Share premium	720	720	3,612	3,612	4,267
Treasury shares	(28)	(28)	(42)	(113)	(822)
Reserves	476	395	446	341	363
<b>TOTAL EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE BANK</b>	<b>1,936</b>	<b>1,932</b>	<b>5,358</b>	<b>5,316</b>	<b>5,519</b>
Perpetual Tier 1 Capital Securities and Sukuks	0	227	502	502	504
Non-controlling interests	165	149	427	345	395
<b>TOTAL EQUITY</b>	<b>2,101</b>	<b>2,307</b>	<b>6,286</b>	<b>6,163</b>	<b>6,418</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>21,502</b>	<b>21,788</b>	<b>36,969</b>	<b>38,010</b>	<b>36,703</b>

# CONSOLIDATED STATEMENT OF INCOME 2020 - 2024

Consolidated Statement of Income (KD million)	2020	2021	2022	2023	2024
Financing income	893	871	1,322	2,194	2,886
Financing cost and distribution to depositors	279	286	522	1,228	1,739
<b>Net finance income</b>	<b>614</b>	<b>586</b>	<b>801</b>	<b>966</b>	<b>1,147</b>
Investment income	(6)	16	44	184	138
Fees and commission income	73	72	90	136	177
Net gain from foreign currencies	70	89	93	140	154
Other income	45	48	44	34	15
<b>Non-Financing Income</b>	<b>181</b>	<b>225</b>	<b>272</b>	<b>495</b>	<b>484</b>
<b>Total operating income</b>	<b>796</b>	<b>811</b>	<b>1,072</b>	<b>1,461</b>	<b>1,631</b>
Staff costs	172	184	209	287	347
General and administrative expenses	81	82	95	150	168
Depreciation and amortisation	43	42	45	79	84
<b>Total Expenses</b>	<b>296</b>	<b>308</b>	<b>349</b>	<b>515</b>	<b>600</b>
<b>Net Operating Income</b>	<b>500</b>	<b>503</b>	<b>723</b>	<b>945</b>	<b>1,031</b>
Provisions and impairment	284	135	62	44	58
Net Monetary Loss	0	0	128	73	155
<b>Profit Before Tax and Zakat</b>	<b>215</b>	<b>368</b>	<b>534</b>	<b>828</b>	<b>817</b>
Taxation and Proposed Directors' fees	31	58	99	153	175
Non-controlling interests	36	67	77	91	40
<b>Profit Attributable to Shareholders of the Bank</b>	<b>148</b>	<b>243</b>	<b>358</b>	<b>585</b>	<b>602</b>

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