

10 February 2020,

Kuwait Finance House K.S.C.P.
P.O. Box 24989,
Safat, 13110,
Kuwait

Dear Sirs,

Re: Proposed Acquisition by Way of Takeover Offer for Shares in Ahli United Bank B.S.C.

Reference is made to the proposed acquisition by way of takeover offer for shares (the Offer) in Ahli United Bank B.S.C. (the Company), and to the draft offer document submitted to the Central Bank of Bahrain. Bahrain Clear (“BHC”) confirms to act as a Receiving Agent, Allotment Agent and Bahrain Share Registrar.

BHC hereby consent to the use of BHC’s name and logo as set out in the offer document, summary of offer document, announcement of offer, acceptance and transfer form, marketing materials and documents pertaining to the Offer (the Documents), and which shall not be referred to, in whole or in part, in any future document other than the Documents, without BHC’s prior written consent.

Yours faithfully,



Abdulla Jaffar Abdin
Senior Director of Operations