Subject: Supplementary Disclosure
The Tentative Approval on The Preliminary Exchange Price Of Shares Between ‘KFH’ and ‘Ahli United Bank - B.S.C.’

In reference to the above, and in line with Kuwait Finance House ‘KFH’ compliance with CMA Executive Bylaws Book 10 (Disclosure and Transparency), KFH would like to disclose the following:

Further to the previous disclosures pertaining to KFH’s study of the proposed acquisition of ‘Ahli United Bank - B.S.C.’ (AUB B.S.C.), and reference to the resolutions of KFH BoD meeting held on Thursday, 24th January 2019, KFH would like to disclose the following:

- Technical studies prepared by international independent advisors (HSBC & Credit Suisse) appointed by both KFH and AUB B.S.C have been presented to KFH BoD which has tentatively approved the recommendations of such studies and the preliminary average exchange ratio between KFH and AUB B.S.C shares.

- KFH has received the tentative approval of AUB B.S.C. BoD on the results of the said studies and the preliminary average exchange ratio between KFH and AUB B.S.C shares.

- The preliminary average of the two Exchange Ratios of Shares, based on the studies carried out by HSBC and Credit Suisse, is (2.325581 Shares of AUB B.S.C for each Share of KFH). Such ratio is subject to satisfactory due-diligences.

- The due-diligences will be commenced after obtaining the required approvals of the relevant regulatory bodies represented in Central Bank of Kuwait and Central Bank of Bahrain and other relevant regulatory bodies.

KFH emphasizes that the final decisions are subject to the approvals of the General Assemblies of both Banks, the Central Bank of Kuwait and the Central Bank of Bahrain and other relevant regulatory bodies. KFH will disclose in a timely manner any new or material developments related to the above subject.

Attached is Appendix (13) ‘Supplementary Disclosure Form’ for your reference. A copy of the same has been submitted to CMA.

Best Regards,
Mazin S Al Nahedh
24 January 2019
Kuwait Finance House (KFH)

Appendix (13)
Supplementary Disclosure Form

The Tentative Approval On The
Preliminary Exchange Price Of Shares Between
‘KFH’ and ‘Ahli United Bank - B.S.C.’

الموافقة المبدئية على السعر الأولي لتبادل الأسهم
بين "بيتک" و"البنك الأهلي المتحد - ش.م.ب"
### Supplementary Disclosure

<table>
<thead>
<tr>
<th>Date</th>
<th>Listed Company</th>
<th>اسم الشركة المدرجة</th>
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<td>Kuwait Finance House (KFH)</td>
<td>&quot;بيت التمويل الكويتي  &quot;بنتك&quot;</td>
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#### Disclosure Title

The Tentative Approval On The Preliminary Exchange Price Of Shares Between ‘KFH’ and ‘Ahli United Bank - B.S.C.’

#### Date Of Previous Disclosure

22 January 2019

#### Material Information

Further to the previous disclosures pertaining to KFH’s study of the proposed acquisition of ‘Ahli United Bank - B.S.C.’ (AUB B.S.C.), and reference to the resolutions of KFH BoD meeting held on Thursday, 24th January 2019, KFH would like to disclose the following:

- Technical studies prepared by international independent advisors (HSBC & Credit Suisse) appointed by both KFH and AUB B.S.C. have been presented to KFH BoD which has tentatively approved the recommendations of such studies and the preliminary average exchange ratio between KFH and AUB B.S.C shares.
- KFH has received the tentative approval of AUB B.S.C. BoD on the results of the said studies and the preliminary average exchange ratio between KFH and AUB B.S.C shares.
- The preliminary average of the two Exchange Ratios of Shares, based on the studies carried out by HSBC and Credit Suisse, is (2.325581 Shares of AUB B.S.C. for each Share of KFH). Such ratio is subject to satisfactory due-diligences.
- The due-diligences will be commenced after obtaining the required approvals of the relevant regulatory bodies represented in Central Bank of Kuwait and Central Bank of Bahrain and other relevant regulatory bodies.

KFH emphasizes that the final decisions are subject to the approvals of the General Assemblies of both Banks, the Central Bank of Kuwait and the Central Bank of Bahrain and other relevant regulatory bodies. KFH will disclose in a timely manner any new or material developments related to the above subject.

#### Effect of the Material Information on the Company’s Financial Position

Currently, there is no effect on KFH’s Financial Position.

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Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies which are members of the same Group, the other companies’ disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.