

Kuwait Finance House K.S.C.P.  
P.O. Box 24989  
Safat, 13110  
Kuwait

20 July 2022

Dear Sirs

Proposed acquisition by Kuwait Finance House K.S.C.P. through a voluntary conditional offer of up to 100% of the issued ordinary shares of Ahli United Bank B.S.C. by way of a share swap – Bahrain Receiving Agent

We refer to the proposed acquisition by Kuwait Finance House K.S.C.P. through a voluntary conditional offer of up to 100% of the issued ordinary shares of Ahli United Bank B.S.C. by way of a share swap (the *Offer*) and the draft Offer document submitted to the Capital Markets Supervision Directorate at the Central Bank of Bahrain. We, SICO BSC, confirm our appointment as Bahrain Receiving Agent in respect of the Offer.

We hereby consent to the use of our name and/or logo as set out in the Offer document, summary of Offer document, announcement of Offer and documents pertaining to the Offer (the *Documents*).

We confirm that we have not withdrawn such consent.

Kind Regards,



Wissam Haddad  
Head of Investment Banking and Real Estate

SICO BSC(c)

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Licensed as a conventional  
wholesale bank by the CBB  
Commercial Registration: 33469

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سيكو بن.م.ب.م.ب. (م)

ص.ب. ١٣٣١

مركز بي أم بي، المنطقة الدبلوماسية  
المنامة، مملكة البحرين