These Terms and conditions shall form an integral part of the form of opening the account signed by the customer (natural or legal person) and KFH, and in the event of any conflict, the terms and conditions of the account shall prevail over the terms and conditions of the offer by KUWAIT FINANCE HOUSE ("KFH") by any of its branches.

Deposits and/or withdrawals from these accounts should be as the following:

1. According to the approved fees and commissions list, the Customer acknowledges that KFH has the right to impose new fees or commissions if KFH concludes that the existing fees and commissions are insufficient to cover all services/products after informing the customer by any means of communication including electronic communication.

2. The Customer, hereby, authorizes KFH to collect such fees and commissions and debit it from any of KFH accounts without the need to notify the customer's consent, and to notify the customer later "KUWAIT FINANCE HOUSE" has the right to demand the customer to immediately settle the debit balance.

3. This account is subject to Kuwait Finance House internal decisions, which define all accounts related to the associated operations.

4. The account is considered inactive if it does not move for a year regardless of its balance, the customer has to visit personally any KFH branch in order to activate the account. KFH can activate the account to cover any obligation on the customer without the presence of the customer or their legal representative.

5. The customer has the right to request the issuance of the "message card" in order to deposit cash and cheques in the deposit machines available at KFH banking branches.

6. The account holder or his/her legal representative close the account provided that there are no claims or obligations related to this account. In the investment accounts in case the customer wishes to close the investment account, then it will be subject to notify the account holder about the profits of the account which will be closed and will be printed on the closure document and signed by the customer.

7. The customer acknowledges that the information provided for opening the account are correct and accurate. The customer undertakes to notify KFH of any change made to the information provided and undertake to provide any additional information required by KFH. The customer shall provide the bank with such information within a maximum period of 30 days from the date of change or from the date of the request.

8. KFH shall have the right at any time and without any prior notice or objection to effect set-off between all the accounts of the account holder to cover any claim on the account holder or any other party, and the customer agrees to consider all accounts opened in his/her name at KFH and its branches (including deposits) as an integral part and shall be deemed securing fulfillment of all the Customer's obligations towards KFH. The natural individual customers will be notified of the set-off procedure later.

9. KFH shall have the right to request the account holder to call immediately any of the required information and any accounts of other parties that is related to the customer account, if the customer's name is indicated on the lists issued by the sanctions committee or the United Nations, or any local lists by the regulatory bodies or the committees of the Security Council or the local lists issued by the Committee for the implementation of United Nations Security Council resolutions under Chapter VII of the Charter of the United Nations on terrorism and the suppression of the financing of terrorism, which are formulated by ministerial Decree No. 4 of 2014.

10. KFH shall have the right, at any time and without prior notice or objection, to close the account or accounts of the customer and its associated parties, if the customer's name is included in any lists used by KFH to inquire about the blacklisted persons, for example (List of OFAC or any other related lists).

11. KFH may not accept a cash deposit on the account of one of its customers, if the applicant's name (third party applicant, third party beneficiary without having KFH accounts) is found to be included in any lists used by KFH to inquire about the blacklisted persons. Example (List of OFAC or any other related lists).

12. The customer acknowledges that KFH has the right to refuse deposits in any account or to set limits on the amounts that can be credited to the account holder account.

13. The customer acknowledges that, in case the debit card/ envelope of the PIN is not received within (60 days) from the date of its issuance/renewal, the customer will be provided with a new card with a new number and shall bear the fees of the issuance of such card.

14. KFH may request any card to be cancelled, at the absolute discretion of KFH. If KFH cancels any card, the customer acknowledges that KFH shall have the right to close, freeze or deduct any account at any time by its sole discretion, in the event of closing the account, the available amounts (if any) will be treated as a default on the customer's account.

15. The customer agrees to read and deal on his/her accounts and correspondence with KFH through electronic means of communication (telephone service as an alternative to the written correspondence unless the customer has instructed otherwise).

16. The customer agrees to accept the provisions of Law No. 20 of 2014 concerning electronic transactions and it's implementing regulations in a manner not contrary to the provisions of Sharia.

17. Upon signing the agreement with KFH, the customer agrees to accept all the amendments to the applicable process of the agreement.

18. The customer acknowledges that he/she is aware of the events that KFH may exclude the confidentiality of customer information and data, namely:

- in the events of which information is disclosed with the written consent of the client.
- the event of which information must be disclosed in accordance with applicable laws and legislations within the laws and legislations in force by the regulatory authorities which KFH is subject to.

19. The client irreversibly authorizes KFH to enter the account and provide the data contained in it to any relevant entity requested by the customer for the purpose of collecting the debt owed by the customer.

20. The client authorizes KFH to modify its data on the system in accordance with the official documents of the customer and authorizes KFH to address the relevant authorities in the country to request the necessary documents.

21. Kuwait Finance House is entitled to close a minor's account (17-21 years) without notification or opposition of the customer and cancel the pre-paid card in the event that the salary or the student reward is not transferred to the account.

22. The customer irrevocably authorizes KFH to enter the account and provide the data contained therein to any relevant entity that requires it in implementation of the process desired by the customer. Terms and conditions for opening bank accounts.

Section I: Investment deposits

First: Conditions for calculating investment deposits

- Continuous Investment deposit:
  - Minimum investment deposit amount is 5,000 KWD and the deposit is payable at the end of the financial year for the duration of the investment.
  - Minimum annual deposit amount is USD 10,000 or EUR 10,000 or GBP 5,000 for an optional period of 3 months, 6 months, 9 months or 1 year.
  - Al Sidra Investment deposit

- The minimum investment deposit amount is 1,000 KWD for a year, and the deposit is due at the end of the financial year for the duration of the deposit.
- Al Kawthar Investment deposit
  - The minimum annual deposit amount with a monthly return is 10,000 KWD and its duration is one year, and the deposit is eligible for monthly profit.
- Five-year investment investment
  - The minimum annual deposit amount is 5,000 KWD and its duration is 5 years, and the deposit is payable at the end of financial year for the duration of the deposit.

23. The Al Dinham Investment deposit
  - The minimum amount to open the account is 5,000 KWD and its duration (one month - 360/12) months, and the monthly deposit will be paid for one month deposit, while deposits of 12, 9, 6, 3 months are paid to customers at the end of each financial quarter.

Second: Investment

1) KFH, as a partner, will invest the funds of the investment deposits in accordance with the principle of absolute Mudarabah and the investment deposits shall be entered One day after the date of issuance for the Kawthar dinar, two working days after the day of issuance for the Euro, and three working days for other currencies unless they encounter weekly or official holidays. The start date of the investment is the first working day after the holiday and KFH is free to act in whatever it deems appropriate for the common interest, including the identification of investment methods and areas.

2) Investment deposit funds are invested on the basis of absolute Mudarabah by 90% of the continuous investment deposit and 10% treated as an Interest-Free Loan/ Qur’aid Hassan, as for other deposits (triple investment deposit, Sidra investment deposit and Al Kawthar investment deposit) are on the basis of absolute Mudarabah contract where 70% of the amount is invested, and the remaining 30% treated as an Interest-Free Loan Qur’aid Hassan, and for the five-year investment deposit, the investment rate is 100%. The investment deposits in foreign currencies invest their amounts on the basis of the absolute Mudarabah Agreement contract according to the following ratios. The remaining ratios will be treated as "Qur’aid Hassan".

<table>
<thead>
<tr>
<th>Term of investment</th>
<th>1 month</th>
<th>3 months</th>
<th>6 months</th>
<th>9 months</th>
<th>12 months</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment rate</td>
<td>70%</td>
<td>75%</td>
<td>80%</td>
<td>85%</td>
<td>90%</td>
</tr>
</tbody>
</table>

3) The deposit account shall not be opened in exchange for clearing cheques or uncollted sums unless it are actually collected.

4) The funds of Al Dinham investment deposit are invested on the basis of absolute Mudarabah and according to the following ratios and the remaining ratios shall be treated as an interest - free loan "Qur’aid Hassan".

5) KFH charges an administrative fee of up to 40% deducted of profit of the Investment deposits.

Third: Cancellation

1) The term of the investment deposit is a necessary condition. The client may not request cancellation before the expiry of this period, and if KFH approves the cancellation, the investment deposit is subject to the following conditions:

- The amount of the ongoing investment deposit and Sidra deposit shall be treated as an investment savings account in terms of the method of calculating profits if the investment deposit has not been completed for one year from the date of its issuance. KFH will not consider the calculation of profits and recover what has been paid to the customer in excess.

- The client waives the profits of the investment deposit in foreign currencies for the current quarter and completes the remaining periods for the previous investment periods ended.

- If Al Kawthar Investment deposit account is cancelled before the maturity date, the profit will be refunded for only the first three months that the customer has received since the deposit was created or renewed (whichever is sooner) and deducted from the amount of the deposit before its cancellation.

- In the event of cancellation of the fund by KFH before the maturity date, the profit for the elapsed years will be calculated on the basis of the continuous deposit and the investment rate is 90% and for the past months (less than 3 years) the profits are calculated based on the investment savings account for the year in which they are cancelled.

- The profit difference earned by the customer (since its creation or renewal, whichever is sooner) is retrieved from the amount of the deposit before it is cancelled.

- KFH shall have the right to cancel the investment deposit account at any time during the term of the deposit for any reason, and the customer shall be notified of the amount of the deposit before it is cancelled.
Fourth: Profits and Loss

1. The profits and losses of the investment account shall be credited to the savings account in the same currency as the total amount of the investment account at the end of the financial year, which is calculated in terms of the method of calculating profits. On that note, KFH has the right to reassess and reallocate profits and retain whatever it chooses in the form of capital.

2. The Al-Rabah investment deposit is for a period of one month and is not entitled to any profit if canceled.

Section 2: Investments Saving Accounts

First: Special conditions based on Account type:

1. Investment saving account in Kuwaiti dinars:

- Opening balance at the time of opening the account: KD 100 and the account is open to natural individuals only.

2. Investment saving account in foreign currencies:

This account is presented in three major currencies: USD, GBP, and euro, and the opening balance at the time of opening the account is equivalent to KD 100 in foreign currencies, and the account is open to natural individuals only.

3. Al-Rabah Account:

- Investment saving account in foreign currencies:

- Accounts provided in the account are: Al-Rabah, Al-Kawthar, Al-Mudaraba, and Jameati.

- The account is opened by the Natural Guardian of the natural guardianship. The guardian can authorize KFH to invest the profits earned on it since it was credited to the KFH account.

- If the account holder authorizes KFH to invest the profits earned on it since it was credited to the KFH account.

- No transfer of any special amounts (salary, reward, subsidy, alimony) is permitted.

- Both the trustee and the contributor may not assign others in the management and withdrawal of the account unless the court authorizes to do so by a final court judgment.

- If one of the winners of the prize draw of the Al-Rabah account, "Baiti" investment saving account and long term investments accounts is credit to the same account after being advertised at the end of each financial quarter of "KUWAIT FINANCE HOUSE", as long as this account is active.

- The account is entitled to deposit unscheduled payments in long term investment accounts. These payments will not affect the target amount.

- Absolute withdrawal from long term investment accounts are not allowed except:

  a. By the end of the first year (366) days from the date of opening the account allows to withdraw a maximum of 65% of the balance.

  b. A maximum of 65% of the balance is allowed one year after the first draw.

Fifth: Cancellation of long-term investment accounts

The agreed time period and the pre-defined total savings amount are prerequisites for opening the account. The customer must abide by them and may not cancel before the end of the period unless KFH approves the cancellation request.

Sixth: The terms and conditions of the prize and draw campaign for the "Al-Rabah" account

1. For the purposes of the prize draw, the total amount of the salary of the customer to the account "Al-Rabah," and continue to transfer it in the account.

2. Maximum transfer to an account of KD 50,000.

3. KFH determines the categories of prizes provided by KFH shareholders, which are distributed every month, quarterly, and yearly, and the list of prizes that fulfill the salary transfer terms according to the accounts of the accounts available at the time of the withdrawal.

4. The prize draw is made every month, quarterly, and yearly at KUWAIT FINANCE HOUSE's discretion and the names of the winners shall be announced in the advertising media.

5. Client must transfer three salaries during the 3 months preceding the date of the draw, and this applies for the monthly transfer of KD 50,000.

6. The number of opportunities to enter the draw is determined by the average minimum balance of the account for the three months preceding the date of the draw at the end of the fiscal year and the derived amount will be charged to the draw.

7. The minimum balance Account must not be less than 50 dinars during the three months preceding the withdrawal.

8. Every additional KD 50 in the account increases the customer's chances of profit.

9. KFH shall have the right to redeem, at any time, without notice, the account of the type of prizes or periods of withdrawal and its terms as deemed appropriate.

10. When any transaction (deposit/withdrawal) of the account occurs during the "Data update period", which occurs from the last day of the month, the withdrawal will not be processed, and the customers' last month balance will be credited to the next (new month) that starts the draw depends on the availability account in its account to do this.

11. Winners of Al-Rabah Draw are not eligible to enter the following two draws and they are eligible to enter the draws thereafter, however all winners of Al-Rabah Draw are eligible to enter the Annual Draw.

12. If one of the winners of the Al-Rabah prize draw deceased (God's mercy), the right to claim the award is transferred to his heirs, keep in mind that the heirs right to claim is valid for six months from the date of the award for the prize. If it falls under the provisions of article 226 of the Civil Code Law.

13. If one of the winners of the prize draw of the Al-Rabah is in late debt payments or problematic, KFH is entitled to subtract the award to the winner only after paying all his debts at KFH. KFH has the right to evaluate the prize in cash and the debt is deducted and the rest is handed over to him if any.

14. The right of the winner to claim the prize lapses six months after the date of announcement of the withdrawal result in accordance with Article 226 of the Civil Code Law, as the announcement of the Al-Rabah account prize winners is a promise of an award to the public.

15. All Customers and persons subject to the freeze shall be excluded from the raffle draw according to the lists approved in accordance with the provisions of the law of depositaries of KFH and the regulatory instructions issued in this regard (lists issued by the authorized committees of the Security Council or the local lists issued by the Committee Implementation of United Nations Security Council Resolution 1333 (2000) of the United Nations on terrorism and combating the financing of terrorism, as established by Ministerial Decree No. 4 of 2014).

16. Participation in draws is prohibited for KFH employees, employers of companies contracting with the bank, and any other entity involved in the promotion or any activity related to draws and prizes. This also applies to spouses and relatives up to the second degree, or any other person or entity that has been excluded according to the regulations of the Ministry of Commerce and Industry and any person violating this prohibition will have to return the prize immediately to KFH. The bank has the right to deduct the prize amount from the winner's account (s) without his consent.

Seven: Other Terms and Conditions

1. In the Al-Rabah account, the investment savings for children “Baiti” and the Jameati account, the client can conduct an internal power of attorney at KFH to dispose of his account, after having read and signed the internal power of attorney provisions prepared by KFH.

2. If the customer is unable to deposit the monthly payment for 45 days, the monthly payment will be charged to the long term investment account. The customer can reactivate the collection mechanism by paying all the monthly amounts due or restructure by paying the outstanding Takaful subscriptions as well as one savings installment.

3. If the monthly payment is discontinued for more than 6 months, the long-term investment account becomes suspended.

4. If the end of the long-term investment plan period, the client (or his rightful heirs) may withdraw the full amount of account and the profits due to those who have the right to receive it according to the terms and procedures.

5. The investment accounts card entitlements shall not be opened.

Section 3: Automated service Account

First: Special conditions of the Account

Automated service account in Kuwaiti Dinars Only

The opening balance when creating the account is KD 100 (KWD), and the account can only be opened to individuals.

Second: Deposit and Withdrawal

The customer can be provided with a Visa Electron card with a pin for certain fees to be used for withdrawals and cash deposits through KFH ATMs and the full deposit machines or the subsidiaries of the local banks or the company of Kast or those deployed in the Kuwaiti market. The customer can also use the card to pay for purchases through the sales points deployed in Kuwait by deducting from the balance of his account.

When using an ATM card (outside Kuwait), all amounts due to "KUWAIT FINANCE HOUSE" are charged and paid in Kuwaiti dinars (two and a half cents of the transaction value, depending on the exchange rate at the date of receipt of your home to indicate these amounts).

Third: Profits and Losses

Automatic Service Account, The current account rule takes any loan that is good, does not deserve any profit and does not incur any risk.

Section 4: Current Accounts

First: Special Conditions by Account Type

1. Current account is only for Kuwaiti Dinars.

The opening balance when creating the account is KD 1,000 (KWD), and the account can be opened to individuals and legal entities.

Fourth: Profits and Losses

1. Profits and losses of the Al-Rabah account, “Baiti” investment saving account and long term investments accounts are credited to the same account, after benefits are deducted after the end of the fiscal year for "KUWAIT FINANCE HOUSE".

2. The profits and losses of the investment savings accounts shall be credited to the same account after being advertised at the end of each financial quarter of "KUWAIT FINANCE HOUSE", as long as this account is active.

3. The account is entitled to deposit unscheduled payments in long term investment accounts. These payments will not affect the target amount.

4. Absolute withdrawal from long term investment accounts are not allowed except:

   a. By the end of the first year (366) days from the date of opening the account allows to withdraw a maximum of 65% of the balance.

   b. A maximum of 65% of the balance is allowed one year after the first draw.
Fifth: Other Terms and Conditions

1. In case of the restricted cheques in any balance reason or any other reasons, KFH will collect all fees from the customer. The fee of the customer is collected on the basis that there is no balance in the account for any other reason.

2. The customer may gain an internal power of attorney at KFH to act on his/her account after reviewing and signing the internal terms of the power of attorney prepared for this purpose by KFH.

3. The customer may not issue a Cheque except in accordance with the special forms issued by KFH (Chequebook or Standard Form and Banking), and printing the cheques without obtaining the bank's approval.

4. KFH shall be entitled to pay and debit on this account whether the balance is a credit or a debtor or becomes liable for such restrictions that will affect the cheques, withdrawal, other payment orders and promissory notes. KFH is entitled to change any transfer to the account, regardless of its type, and the customer will be required to pay the amount of his account at the request of KFH.

5. KFH is entitled to refuse to pay the value of Cheques, withdrawal, bills of exchange and other payment orders drawn on this account if it does not have a balance in the account in the withdrawn branch, even if the holder has another credit account from the same branch or another branch.

6. A statement of account (free) shall be issued to the customer once every month unless there are different instructions.

7. Such statements shall be accompanied by the approved account holder unless he/she objects to them within 15 days from the date he becomes aware of them.

8. KFH is entitled to refuse to pay the Chequebook if the account movement does not show that the customer has used the previous Chequebook.

9. All current account cheques in foreign currencies shall be valid and can be deposited by the customer in his/her Kuwaiti Dinar or foreign currency account, according to the terms and conditions prevailing at the time of the transaction.

10. The legal age for opening the current account of individuals is 21 years.

11. The customer acknowledges the account holder to:

12. The rate of KFH is based upon the exchange rate prevailing at the Central Bank of Kuwait on the day of the transaction, but without affecting the applicable value in the foreign currency.

13. To familiarize himself with the conditions of opening current accounts in KFH, including the rules for using Chequebook and the absolute discretion to open another current account in accordance with the instructions of the Central Bank of Kuwait regarding the closure of all his cheque accounts and to include his name in the list of customers whose accounts have been closed earlier.

14. Returns the number of three cheques withdrawn from him or authorized by him/her within one year of returning the first cheque for the absence of the corresponding balance.

15. The customer undertakes not to print cheque books outside KFH unless obtaining prior approvals from KFH to ensure compliance with the instructions issued by the regulatory authorities. The customer agrees to assume all the liabilities and obligations that may result from their issuance.

16. To bear all the legal responsibilities ensuing from the issuance of such cheques in accordance with the provisions of Article 457 of Law No. 16 of 1960 regarding the account of current value and implementation of current methods and fields.

17. The account holder authorizes to invest the profits realized since its inception in its account in any investment methods and fields.

18. KFH is entitled to open such an account in KWD. The account is open to legal entities only and cannot be opened to individuals. The funds are invested in the following currencies on the basis of the foreign currency exchange rates at the time of the transaction. The customer is not entitled to request a check or debit card for this account. KFH is obliged to pay the full credit balance on demand. The customer is not entitled to request cheques.

19. KFH reserves the right to refuse to pay from selling / buying / depositing gold for any reasons without any responsibility toward customers.

20. The customer has the right to take a statement of account showing the movements made on gold account in grams and not in monetary value.

Section 6: Alandal Account

First: Special Terms and Conditions

1. The account can be opened to individuals only and non-Kuwaitis working in non-governmental organizations. There is no investment account or customer's approval of all investment conditions before opening the account.

2. The Alandal account is treated as a Qard Hasdan. KFH is obliged to pay the full credit balance on demand. The customer is not given a checkbook on the account.

3. The Alandal account shall not be opened in the case of another customer account with KFH.

4. The account of the resident worker shall be moved only under the approved identity in addition to a letter from the employee to the working account holder (indicating that he is still in the custody of his employer).

Second: Deposit and Withdrawals

The customer can open an account to transfer the employee's salary to the account.

1. Alandal holder account is entitled to benefit from the ATM services and SMS services only.

2. Special conditions on account type

First: Special Conditions on Account Type

1. “Wakala” call account in KWD

The operation of this account is subject to the conditions of the business account of KFH, including the rules for using Chequebook and the absolute discretion to open another current account in accordance with the instructions of the Central Bank of Kuwait on the day of the transaction, but without affecting the applicable value in the foreign currency.

2. The customer acknowledges the account holder to:

3. The rate of KFH is based upon the exchange rate prevailing at the Central Bank of Kuwait on the day of the transaction, but without affecting the applicable value in the foreign currency.

4. The customer is not entitled to request a check or debit card for this account.

5. The customer has the right to take a statement of account showing the movements made on gold account in grams and not in monetary value.

Section 7: Investment Account

First: Investment Terms and Conditions

1. The customer acknowledges the account holder to:

2. The Alandal account is not suitable for any profits and does not bear loss.

Fifth: Other Terms and Conditions

The purpose of opening an account is to transfer the employee's salary to the account.

1. The customer acknowledges the account holder to:

2. The Alandal account holder is entitled to benefit from the ATM services and SMS services only.

Second: Investment

1. The funds of the “Wakala” account are invested in accordance with the terms of the Agency with the foreign investment and customer’s approval of all investment conditions before opening the account.

2. KFH informs the customer of the expected profit rates of the account when opening the account and obtaining the customer’s approval of all investment conditions before opening the account.

3. When the percentage of expected profits is changed to the “Wakala” account, KFH shall advertise this percentage by means of a notice to the customer.

4. KFH shall invest 100% of the funds of the account in accordance with the principle of the Agency with legitimate investment and customer’s approval of all investment conditions before opening the account.

5. The profits shall be calculated on the daily balance of the account but shall not be less than 100,000 KWD or USD 350,000, or 250,000 GBP or 300,000 Euros.

6. The daily amount of the account cannot be invested in less than 100,000 KWD, or USD 350,000, or 250,000 GBP or 300,000 Euros.

7. KFH shall not be required to pay the customer the minimum investment and has the right to specify different segments based on the size of daily deposits and their profit rates, which will reflect on the size of the Agency's investment returns.

Third: Profits and Losses

1. KFH determines the minimum expected profit ratio in the investment demand form of the Wakala.

2. The profit of the account shall be added to the same account after the announcement at the end of each financial quarter of KFH.

3. The account holder authorizes to invest the profits realized since its inception in its own account with KFH.

4. When the expected profit rate of the “Wakala” account is changed, KFH will announce this percentage by agreed means.

5. In the case of an increase in the rate of profit earned on the profit rate promised by the customer to the “Wakala” demand account, the customer waives the increase in KFH in order to motivate the investment agent.

6. KFH is committed to preserving the capital and achieving the expected profit rate agreed upon in the investment application form. It is responsible for informing the customer for the actual damage caused in case of error, negligence, and violation of the conditions of the agency.

Fourth: Other Terms and Conditions: Kuwait Finance House

1. The minimum amount of the amount to be invested and deposited at the disposal of KFH shall be provided as an agent for investment in the “Wakala” account. KFH shall have the right to reject any investment request for non-availability or non-collection on investment day or for any other reasons. The lowest responsibility for KFH.

2. The customer does not have the right to request a Chequebook, and the balance of the account may not be disclosed.

Customer’s Name: __________________________
Signature: __________________________
Date: __________________________